95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SB2066

Introduced 2/14/2008, by Sen. James A. DeLeo

SYNOPSIS AS INTRODUCED:

40 ILCS 5/5-214.2 new 30 ILCS 805/8.32 new

Amends the Chicago Police Article of the Illinois Pension Code. Authorizes an active member with at least 5 years of creditable service to establish up to 10 years of additional service credit for certain employment in a law enforcement capacity under the Code or as a law enforcement officer with the Chicago Housing Authority. Requires the applicant to pay employee and employer contributions, plus interest; permits the use of rollover contributions. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

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FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 5-214.2 as follows:

6 (40 ILCS 5/5-214.2 new)

7 Sec. 5-214.2. Credit for certain law enforcement service. An active policeman in this Fund with at least 5 years of 8 9 creditable service may establish up to 10 years of additional 10 service credit for service in a law enforcement capacity under Articles 3, 7, 9, 10, 13, 14, and 15 and Division 1 of Article 11 12 22 or as a law enforcement officer with the Chicago Housing Authority, provided that: (1) service credit is not available 13 14 for that employment under any other provision of this Article; (2) any service credit for that employment received under any 15 other provision of this Code or under the retirement plan of 16 17 the Chicago Housing Authority has been terminated; and (3) the policeman applies for this credit in writing and pays to the 18 19 Fund before withdrawal from service an amount to be determined by the Fund, equal to (i) an amount representing employee 20 21 contributions, based on the annual salary rate received by the 22 policeman at the time of first participating in this Fund after the employment for which service credit is being established 23

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1	and the employee contribution rate then in effect, plus (ii) an
2	amount representing employer contributions, as determined by
3	the Fund, plus (iii) interest at the rate of 4% per year,
4	compounded annually, on items (i) and (ii) from the date of
5	first participating in this Fund after the employment for which
6	service credit is being established to the date of payment.
7	Rollover contributions from other retirement plans qualified
8	under the U.S. Internal Revenue Code of 1986 may be used to
9	make the payment required under this Section.

Section 90. The State Mandates Act is amended by adding Section 8.32 as follows:

12 (30 ILCS 805/8.32 new)

13 Sec. 8.32. Exempt mandate. Notwithstanding Sections 6 and 8 14 of this Act, no reimbursement by the State is required for the 15 implementation of any mandate created by this amendatory Act of 16 the 95th General Assembly.

Section 99. Effective date. This Act takes effect uponbecoming law.