



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SENATE JOINT RESOLUTION

CONSTITUTIONAL AMENDMENT

SC0086

Introduced 3/5/2008, by Sen. Michael W. Frerichs

SYNOPSIS AS INTRODUCED:

ILCON Art. IX, Sec. 3

Proposes to amend the Revenue Article of the Illinois Constitution. Authorizes a tax on or measured by income to be at a graduated rate (now, all taxes on or measured by income shall be at a non-graduated rate). Provides that, in any such tax imposed upon corporations, the rate shall not exceed the average rate imposed on individuals by more than a ratio of 8 to 5. Deletes provisions limiting to one the number of income taxes for State purposes imposed on corporations. Effective upon being declared adopted.

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1 SENATE JOINT RESOLUTION
2 CONSTITUTIONAL AMENDMENT

3 RESOLVED, BY THE SENATE OF THE NINETY-FIFTH GENERAL
4 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES
5 CONCURRING HEREIN, that there shall be submitted to the
6 electors of the State for adoption or rejection at the general
7 election next occurring at least 6 months after the adoption of
8 this resolution a proposition to amend Section 3 of Article IX
9 of the Illinois Constitution as follows:

10 ARTICLE IX
11 REVENUE

12 (ILCON Art. IX, Sec. 3)

13 SECTION 3. LIMITATIONS ON INCOME TAXATION

14 (a) A tax on or measured by income may be at a graduated
15 ~~shall be at a non-graduated~~ rate. At any one time there may be
16 no more than one such tax imposed by the State for State
17 purposes on individuals ~~and one such tax so imposed on~~
18 ~~corporations~~. In any such tax imposed upon corporations the
19 rate shall not exceed the average rate imposed on individuals
20 by more than a ratio of 8 to 5.

21 (b) Laws imposing taxes on or measured by income may adopt
22 by reference provisions of the laws and regulations of the
23 United States, as they then exist or thereafter may be changed,

1 for the purpose of arriving at the amount of income upon which
2 the tax is imposed.

3 (Source: Illinois Constitution.)

4 SCHEDULE

5 This Constitutional Amendment takes effect upon being
6 declared adopted in accordance with Section 7 of the Illinois
7 Constitutional Amendment Act.