

HB0636



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB0636

Introduced 2/6/2009, by Rep. William B. Black

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-133.6 new

Amends the Downstate Teacher Article of the Illinois Pension Code. Provides that a member's annuity under the Article may not be reduced if, as the result of a contract negotiated during any of the years used to determine final average salary, the member agrees to receive an increase in salary and wages in lieu of previously nonreportable benefits. Effective immediately.

LRB096 03046 AMC 13061 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 16-133.6 as follows:

6 (40 ILCS 5/16-133.6 new)

7 Sec. 16-133.6. Reduction in annuity prohibited.
8 Notwithstanding any other provision of this Article or its
9 rules to the contrary, a member's annuity under this Article
10 may not be reduced if, as the result of a contract negotiated
11 during any of the years used to determine final average salary,
12 the member agrees to receive an increase in salary and wages in
13 lieu of previously nonreportable benefits.

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.