

HB0851



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB0851

Introduced 2/10/2009, by Rep. Rich Brauer

SYNOPSIS AS INTRODUCED:

35 ILCS 5/218 new

Amends the Illinois Income Tax Act. Provides that for taxable years ending on or after December 31, 2009, each taxpayer who was a member in good standing of a volunteer fire department during the entire taxable year is entitled to an income tax credit. Provides that the credit may not exceed \$500 or the amount of the taxpayer's liability under this Act, whichever is less. Prohibits the carry forward of an excess tax credit to a succeeding year's tax liability. Exempts the provisions from the sunset requirements. Effective July 1, 2009.

LRB096 03195 HLH 13212 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning taxes.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 218 as follows:

6 (35 ILCS 5/218 new)

7 Sec. 218. Tax credit for volunteer firefighters. For
8 taxable years ending on or after December 31, 2009, each
9 taxpayer who was a member in good standing of a volunteer fire
10 department during the entire taxable year is entitled to a
11 credit against the tax imposed by subsections (a) and (b) of
12 Section 201. The credit allowed under this Section may not
13 exceed \$500 or the amount of the taxpayer's liability under
14 this Act, whichever is less. If the amount of the credit
15 exceeds the taxpayer's liability under this Act for the year,
16 then the excess may not be carried forward to apply to the
17 taxpayer's liability for the succeeding year. This Section is
18 exempt from the provisions of Section 250.

19 Section 99. Effective date. This Act takes effect July 1,
20 2009.