1   AN ACT concerning local government.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Illinois Municipal Code is amended by

5   changing Section 11-74.4-3.5 as follows:

6   (65 ILCS 5/11-74.4-3.5)

7   (Text of Section before amendment by P.A. 95-1028)

8   Sec. 11-74.4-3.5. Completion dates for redevelopment

9   projects.

10   (a) Unless otherwise stated in this Section, the estimated

11 dates of completion of the redevelopment project and retirement

12 of obligations issued to finance redevelopment project costs

13 (including refunding bonds under Section 11-74.4-7) may not be

14 later than December 31 of the year in which the payment to the

15 municipal treasurer, as provided in subsection (b) of Section

16 11-74.4-8 of this Act, is to be made with respect to ad valorem

17 taxes levied in the 23rd calendar year after the year in which

18 the ordinance approving the redevelopment project area was

19 adopted if the ordinance was adopted on or after January 15,

20 1981.

21   (b) The estimated dates of completion of the redevelopment

22 project and retirement of obligations issued to finance

23 redevelopment project costs (including refunding bonds under

1   Section 11-74.4-7) may not be later than December 31 of the

2   year in which the payment to the municipal treasurer as

3   provided in subsection (b) of Section 11-74.4-8 of this Act is

4   to be made with respect to ad valorem taxes levied in the 33rd

5   calendar year after the year in which the ordinance approving

6   the redevelopment project area was adopted, if the ordinance

7   was adopted on May 20, 1985 by the Village of Wheeling.

8   (c) The estimated dates of completion of the redevelopment

9   project and retirement of obligations issued to finance

10   redevelopment project costs (including refunding bonds under

11   Section 11-74.4-7) may not be later than December 31 of the

12   year in which the payment to the municipal treasurer as

13   provided in subsection (b) of Section 11-74.4-8 of this Act is

14   to be made with respect to ad valorem taxes levied in the 35th

15   calendar year after the year in which the ordinance approving

16   the redevelopment project area was adopted:

17   (1) if the ordinance was adopted before January 15,

18   1981;

19   (2) if the ordinance was adopted in December 1983,

20   April 1984, July 1985, or December 1989;

21   (3) if the ordinance was adopted in December 1987 and

22   the redevelopment project is located within one mile of

23   Midway Airport;

24   (4) if the ordinance was adopted before January 1, 1987

25   by a municipality in Mason County;

26   (5) if the municipality is subject to the Local

1   Government Financial Planning and Supervision Act or the

2   Financially Distressed City Law;

3   (6) if the ordinance was adopted in December 1984 by

4   the Village of Rosemont;

5   (7) if the ordinance was adopted on December 31, 1986

6   by a municipality located in Clinton County for which at

7   least $250,000 of tax increment bonds were authorized on

8   June 17, 1997, or if the ordinance was adopted on December

9   31, 1986 by a municipality with a population in 1990 of

10   less than 3,600 that is located in a county with a

11   population in 1990 of less than 34,000 and for which at

12   least $250,000 of tax increment bonds were authorized on

13   June 17, 1997;

14   (8) if the ordinance was adopted on October 5, 1982 by

15   the City of Kankakee, or if the ordinance was adopted on

16   December 29, 1986 by East St. Louis;

17   (9) if the ordinance was adopted on November 12, 1991

18   by the Village of Sauget;

19   (10) if the ordinance was adopted on February 11, 1985

20   by the City of Rock Island;

21   (11) if the ordinance was adopted before December 18,

22   1986 by the City of Moline;

23   (12) if the ordinance was adopted in September 1988 by

24   Sauk Village;

25   (13) if the ordinance was adopted in October 1993 by

26   Sauk Village;

1   (14) if the ordinance was adopted on December 29, 1986
2   by the City of Galva;
3   (15) if the ordinance was adopted in March 1991 by the
4   City of Centreville;
5   (16) if the ordinance was adopted on January 23, 1991
6   by the City of East St. Louis;
7   (17) if the ordinance was adopted on December 22, 1986
8   by the City of Aledo;
9   (18) if the ordinance was adopted on February 5, 1990
10   by the City of Clinton;
11   (19) if the ordinance was adopted on September 6, 1994
12   by the City of Freeport;
13   (20) if the ordinance was adopted on December 22, 1986
14   by the City of Tuscola;
15   (21) if the ordinance was adopted on December 23, 1986
16   by the City of Sparta;
17   (22) if the ordinance was adopted on December 23, 1986
18   by the City of Beardstown;
19   (23) if the ordinance was adopted on April 27, 1981,
20   October 21, 1985, or December 30, 1986 by the City of
21   Belleville;
22   (24) if the ordinance was adopted on December 29, 1986
23   by the City of Collinsville;
24   (25) if the ordinance was adopted on September 14, 1994
25   by the City of Alton;
26   (26) if the ordinance was adopted on November 11, 1996

1   by the City of Lexington;

2   (27) if the ordinance was adopted on November 5, 1984

3   by the City of LeRoy;

4   (28) if the ordinance was adopted on April 3, 1991 or

5   June 3, 1992 by the City of Markham;

6   (29) if the ordinance was adopted on November 11, 1986

7   by the City of Pekin;

8   (30) if the ordinance was adopted on December 15, 1981

9   by the City of Champaign;

10   (31) if the ordinance was adopted on December 15, 1986

11   by the City of Urbana;

12   (32) if the ordinance was adopted on December 15, 1986

13   by the Village of Heyworth;

14   (33) if the ordinance was adopted on February 24, 1992

15   by the Village of Heyworth;

16   (34) if the ordinance was adopted on March 16, 1995 by

17   the Village of Heyworth;

18   (35) if the ordinance was adopted on December 23, 1986

19   by the Town of Cicero;

20   (36) if the ordinance was adopted on December 30, 1986

21   by the City of Effingham;

22   (37) if the ordinance was adopted on May 9, 1991 by the

23   Village of Tilton;

24   (38) if the ordinance was adopted on October 20, 1986

25   by the City of Elmhurst;

26   (39) if the ordinance was adopted on January 19, 1988

1   by the City of Waukegan;

2   (40) if the ordinance was adopted on September 21, 1998

3   by the City of Waukegan;

4   (41) if the ordinance was adopted on December 31, 1986

5   by the City of Sullivan;

6   (42) if the ordinance was adopted on December 23, 1991

7   by the City of Sullivan;

8   (43) if the ordinance was adopted on December 31, 1986

9   by the City of Oglesby;

10   (44) if the ordinance was adopted on July 28, 1987 by

11   the City of Marion;

12   (45) if the ordinance was adopted on April 23, 1990 by

13   the City of Marion;

14   (46) if the ordinance was adopted on August 20, 1985 by

15   the Village of Mount Prospect;

16   (47) if the ordinance was adopted on February 2, 1998

17   by the Village of Woodhull;

18   (48) if the ordinance was adopted on April 20, 1993 by

19   the Village of Princeville;

20   (49) if the ordinance was adopted on July 1, 1986 by

21   the City of Granite City;

22   (50) if the ordinance was adopted on February 2, 1989

23   by the Village of Lombard;

24   (51) if the ordinance was adopted on December 29, 1986

25   by the Village of Gardner;

26   (52) if the ordinance was adopted on July 14, 1999 by

1   the Village of Paw Paw;

2   (53) if the ordinance was adopted on November 17, 1986

3   by the Village of Franklin Park;

4   (54) if the ordinance was adopted on November 20, 1989

5   by the Village of South Holland;

6   (55) if the ordinance was adopted on July 14, 1992 by

7   the Village of Riverdale;

8   (56) if the ordinance was adopted on December 29, 1986

9   by the City of Galesburg;

10   (57) if the ordinance was adopted on April 1, 1985 by

11   the City of Galesburg;

12   (58) if the ordinance was adopted on May 21, 1990 by

13   the City of West Chicago;

14   (59) if the ordinance was adopted on December 16, 1986

15   by the City of Oak Forest;

16   (60) if the ordinance was adopted in 1999 by the City

17   of Villa Grove;

18   (61) if the ordinance was adopted on January 13, 1987

19   by the Village of Mt. Zion;

20   (62) if the ordinance was adopted on December 30, 1986

21   by the Village of Manteno;

22   (63) if the ordinance was adopted on April 3, 1989 by

23   the City of Chicago Heights;

24   (64) if the ordinance was adopted on January 6, 1999 by

25   the Village of Rosemont;

26   (65) if the ordinance was adopted on December 19, 2000

1   by the Village of Stone Park;

2   (66) if the ordinance was adopted on December 22, 1986

3   by the City of DeKalb; ~~or~~

4   (67) if the ordinance was adopted on December 2, 1986

5   by the City of Aurora; ~~.~~

6   (68) ~~(67)~~ if the ordinance was adopted on December 31,

7   1986 by the Village of Milan; ~~or~~

8   (69) ~~(68)~~ if the ordinance was adopted on September 8,

9   1994 by the City of West Frankfort; ~~.~~

10   (70) if the ordinance was adopted on December 23, 1986

11   by the Village of Libertyville; or

12   (71) if the ordinance was adopted on September 17, 1986

13   by the Village of Sherman.

14   (d) For redevelopment project areas for which bonds were

15 issued before July 29, 1991, or for which contracts were

16 entered into before June 1, 1988, in connection with a

17 redevelopment project in the area within the State Sales Tax

18 Boundary, the estimated dates of completion of the

19 redevelopment project and retirement of obligations to finance

20 redevelopment project costs (including refunding bonds under

21 Section 11-74.4-7) may be extended by municipal ordinance to

22 December 31, 2013. The termination procedures of subsection (b)

23 of Section 11-74.4-8 are not required for these redevelopment

24 project areas in 2009 but are required in 2013. The extension

25 allowed by Public Act 87-1272 shall not apply to real property

26 tax increment allocation financing under Section 11-74.4-8.

1   (e) Those dates, for purposes of real property tax

2   increment allocation financing pursuant to Section 11-74.4-8

3   only, shall be not more than 35 years for redevelopment project

4   areas that were adopted on or after December 16, 1986 and for

5   which at least $8 million worth of municipal bonds were

6   authorized on or after December 19, 1989 but before January 1,

7   1990; provided that the municipality elects to extend the life

8   of the redevelopment project area to 35 years by the adoption

9   of an ordinance after at least 14 but not more than 30 days'

10 written notice to the taxing bodies, that would otherwise

11 constitute the joint review board for the redevelopment project

12 area, before the adoption of the ordinance.

13   (f) Those dates, for purposes of real property tax

14 increment allocation financing pursuant to Section 11-74.4-8

15 only, shall be not more than 35 years for redevelopment project

16 areas that were established on or after December 1, 1981 but

17 before January 1, 1982 and for which at least $1,500,000 worth

18 of tax increment revenue bonds were authorized on or after

19 September 30, 1990 but before July 1, 1991; provided that the

20 municipality elects to extend the life of the redevelopment

21 project area to 35 years by the adoption of an ordinance after

22 at least 14 but not more than 30 days' written notice to the

23 taxing bodies, that would otherwise constitute the joint review

24 board for the redevelopment project area, before the adoption

25 of the ordinance.

26   (g) In consolidating the material relating to completion

1 dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,

2 it is not the intent of the ~~95th~~ General Assembly to make any

3 substantive change in the law, except for the extension of the

4 completion dates ~~date~~ for the City of Aurora, the Village of

5 Milan, ~~and~~ the City of West Frankfort, and the Village of

6 Libertyville set forth under items ~~item~~ (67), ~~and~~ (68), (69),

7 and (70) of subsection (c) of this Section.

8 (Source: P.A. 95-932, eff. 8-26-08; 95-964, eff. 9-23-08;

9 incorporates P.A. 95-777, eff. 9-22-08; revised 10-14-08.)

10   (Text of Section after amendment by P.A. 95-1028)

11   Sec. 11-74.4-3.5. Completion dates for redevelopment

12 projects.

13   (a) Unless otherwise stated in this Section, the estimated

14 dates of completion of the redevelopment project and retirement

15 of obligations issued to finance redevelopment project costs

16 (including refunding bonds under Section 11-74.4-7) may not be

17 later than December 31 of the year in which the payment to the

18 municipal treasurer, as provided in subsection (b) of Section

19 11-74.4-8 of this Act, is to be made with respect to ad valorem

20 taxes levied in the 23rd calendar year after the year in which

21 the ordinance approving the redevelopment project area was

22 adopted if the ordinance was adopted on or after January 15,

23 1981.

24   (b) The estimated dates of completion of the redevelopment

25 project and retirement of obligations issued to finance

1   redevelopment project costs (including refunding bonds under

2   Section 11-74.4-7) may not be later than December 31 of the

3   year in which the payment to the municipal treasurer as

4   provided in subsection (b) of Section 11-74.4-8 of this Act is

5   to be made with respect to ad valorem taxes levied in the 33rd

6   calendar year after the year in which the ordinance approving

7   the redevelopment project area was adopted, if the ordinance

8   was adopted on May 20, 1985 by the Village of Wheeling.

9   (c) The estimated dates of completion of the redevelopment

10   project and retirement of obligations issued to finance

11   redevelopment project costs (including refunding bonds under

12   Section 11-74.4-7) may not be later than December 31 of the

13   year in which the payment to the municipal treasurer as

14   provided in subsection (b) of Section 11-74.4-8 of this Act is

15   to be made with respect to ad valorem taxes levied in the 35th

16   calendar year after the year in which the ordinance approving

17   the redevelopment project area was adopted:

18   (1) if the ordinance was adopted before January 15,

19   1981;

20   (2) if the ordinance was adopted in December 1983,

21   April 1984, July 1985, or December 1989;

22   (3) if the ordinance was adopted in December 1987 and

23   the redevelopment project is located within one mile of

24   Midway Airport;

25   (4) if the ordinance was adopted before January 1, 1987

26   by a municipality in Mason County;

1   (5) if the municipality is subject to the Local

2   Government Financial Planning and Supervision Act or the

3   Financially Distressed City Law;

4   (6) if the ordinance was adopted in December 1984 by

5   the Village of Rosemont;

6   (7) if the ordinance was adopted on December 31, 1986

7   by a municipality located in Clinton County for which at

8   least $250,000 of tax increment bonds were authorized on

9   June 17, 1997, or if the ordinance was adopted on December

10   31, 1986 by a municipality with a population in 1990 of

11   less than 3,600 that is located in a county with a

12   population in 1990 of less than 34,000 and for which at

13   least $250,000 of tax increment bonds were authorized on

14   June 17, 1997;

15   (8) if the ordinance was adopted on October 5, 1982 by

16   the City of Kankakee, or if the ordinance was adopted on

17   December 29, 1986 by East St. Louis;

18   (9) if the ordinance was adopted on November 12, 1991

19   by the Village of Sauget;

20   (10) if the ordinance was adopted on February 11, 1985

21   by the City of Rock Island;

22   (11) if the ordinance was adopted before December 18,

23   1986 by the City of Moline;

24   (12) if the ordinance was adopted in September 1988 by

25   Sauk Village;

26   (13) if the ordinance was adopted in October 1993 by

1   Sauk Village;

2   (14) if the ordinance was adopted on December 29, 1986

3   by the City of Galva;

4   (15) if the ordinance was adopted in March 1991 by the

5   City of Centreville;

6   (16) if the ordinance was adopted on January 23, 1991

7   by the City of East St. Louis;

8   (17) if the ordinance was adopted on December 22, 1986

9   by the City of Aledo;

10   (18) if the ordinance was adopted on February 5, 1990

11   by the City of Clinton;

12   (19) if the ordinance was adopted on September 6, 1994

13   by the City of Freeport;

14   (20) if the ordinance was adopted on December 22, 1986

15   by the City of Tuscola;

16   (21) if the ordinance was adopted on December 23, 1986

17   by the City of Sparta;

18   (22) if the ordinance was adopted on December 23, 1986

19   by the City of Beardstown;

20   (23) if the ordinance was adopted on April 27, 1981,

21   October 21, 1985, or December 30, 1986 by the City of

22   Belleville;

23   (24) if the ordinance was adopted on December 29, 1986

24   by the City of Collinsville;

25   (25) if the ordinance was adopted on September 14, 1994

26   by the City of Alton;

1   (26) if the ordinance was adopted on November 11, 1996

2   by the City of Lexington;

3   (27) if the ordinance was adopted on November 5, 1984

4   by the City of LeRoy;

5   (28) if the ordinance was adopted on April 3, 1991 or

6   June 3, 1992 by the City of Markham;

7   (29) if the ordinance was adopted on November 11, 1986

8   by the City of Pekin;

9   (30) if the ordinance was adopted on December 15, 1981

10   by the City of Champaign;

11   (31) if the ordinance was adopted on December 15, 1986

12   by the City of Urbana;

13   (32) if the ordinance was adopted on December 15, 1986

14   by the Village of Heyworth;

15   (33) if the ordinance was adopted on February 24, 1992

16   by the Village of Heyworth;

17   (34) if the ordinance was adopted on March 16, 1995 by

18   the Village of Heyworth;

19   (35) if the ordinance was adopted on December 23, 1986

20   by the Town of Cicero;

21   (36) if the ordinance was adopted on December 30, 1986

22   by the City of Effingham;

23   (37) if the ordinance was adopted on May 9, 1991 by the

24   Village of Tilton;

25   (38) if the ordinance was adopted on October 20, 1986

26   by the City of Elmhurst;

1   (39) if the ordinance was adopted on January 19, 1988

2   by the City of Waukegan;

3   (40) if the ordinance was adopted on September 21, 1998

4   by the City of Waukegan;

5   (41) if the ordinance was adopted on December 31, 1986

6   by the City of Sullivan;

7   (42) if the ordinance was adopted on December 23, 1991

8   by the City of Sullivan;

9   (43) if the ordinance was adopted on December 31, 1986

10   by the City of Oglesby;

11   (44) if the ordinance was adopted on July 28, 1987 by

12   the City of Marion;

13   (45) if the ordinance was adopted on April 23, 1990 by

14   the City of Marion;

15   (46) if the ordinance was adopted on August 20, 1985 by

16   the Village of Mount Prospect;

17   (47) if the ordinance was adopted on February 2, 1998

18   by the Village of Woodhull;

19   (48) if the ordinance was adopted on April 20, 1993 by

20   the Village of Princeville;

21   (49) if the ordinance was adopted on July 1, 1986 by

22   the City of Granite City;

23   (50) if the ordinance was adopted on February 2, 1989

24   by the Village of Lombard;

25   (51) if the ordinance was adopted on December 29, 1986

26   by the Village of Gardner;

1   (52) if the ordinance was adopted on July 14, 1999 by
2   the Village of Paw Paw;
3   (53) if the ordinance was adopted on November 17, 1986
4   by the Village of Franklin Park;
5   (54) if the ordinance was adopted on November 20, 1989
6   by the Village of South Holland;
7   (55) if the ordinance was adopted on July 14, 1992 by
8   the Village of Riverdale;
9   (56) if the ordinance was adopted on December 29, 1986
10   by the City of Galesburg;
11   (57) if the ordinance was adopted on April 1, 1985 by
12   the City of Galesburg;
13   (58) if the ordinance was adopted on May 21, 1990 by
14   the City of West Chicago;
15   (59) if the ordinance was adopted on December 16, 1986
16   by the City of Oak Forest;
17   (60) if the ordinance was adopted in 1999 by the City
18   of Villa Grove;
19   (61) if the ordinance was adopted on January 13, 1987
20   by the Village of Mt. Zion;
21   (62) if the ordinance was adopted on December 30, 1986
22   by the Village of Manteno;
23   (63) if the ordinance was adopted on April 3, 1989 by
24   the City of Chicago Heights;
25   (64) if the ordinance was adopted on January 6, 1999 by
26   the Village of Rosemont;

1   (65) if the ordinance was adopted on December 19, 2000
2   by the Village of Stone Park;
3   (66) if the ordinance was adopted on December 22, 1986
4   by the City of DeKalb; ~~or~~
5   (67) if the ordinance was adopted on December 2, 1986
6   by the City of Aurora;~~.~~
7   (68) ~~(67)~~ if the ordinance was adopted on December 31,
8   1986 by the Village of Milan; ~~or~~
9   (69) ~~(68)~~ if the ordinance was adopted on September 8,
10   1994 by the City of West Frankfort;~~.~~
11   (70) if the ordinance was adopted on December 23, 1986
12   by the Village of Libertyville;
13   (71) if the ordinance was adopted on December 22, 1986
14   by the Village of Hoffman Estates; or
15   (72) if the ordinance was adopted on September 17, 1986
16   by the Village of Sherman.
17   (d) For redevelopment project areas for which bonds were
18 issued before July 29, 1991, or for which contracts were
19 entered into before June 1, 1988, in connection with a
20 redevelopment project in the area within the State Sales Tax
21 Boundary, the estimated dates of completion of the
22 redevelopment project and retirement of obligations to finance
23 redevelopment project costs (including refunding bonds under
24 Section 11-74.4-7) may be extended by municipal ordinance to
25 December 31, 2013. The termination procedures of subsection (b)
26 of Section 11-74.4-8 are not required for these redevelopment

1   project areas in 2009 but are required in 2013. The extension

2   allowed by Public Act 87-1272 shall not apply to real property

3   tax increment allocation financing under Section 11-74.4-8.

4   (e) Those dates, for purposes of real property tax

5   increment allocation financing pursuant to Section 11-74.4-8

6   only, shall be not more than 35 years for redevelopment project

7   areas that were adopted on or after December 16, 1986 and for

8   which at least $8 million worth of municipal bonds were

9   authorized on or after December 19, 1989 but before January 1,

10   1990; provided that the municipality elects to extend the life

11   of the redevelopment project area to 35 years by the adoption

12   of an ordinance after at least 14 but not more than 30 days'

13   written notice to the taxing bodies, that would otherwise

14   constitute the joint review board for the redevelopment project

15   area, before the adoption of the ordinance.

16   (f) Those dates, for purposes of real property tax

17   increment allocation financing pursuant to Section 11-74.4-8

18   only, shall be not more than 35 years for redevelopment project

19   areas that were established on or after December 1, 1981 but

20   before January 1, 1982 and for which at least $1,500,000 worth

21   of tax increment revenue bonds were authorized on or after

22   September 30, 1990 but before July 1, 1991; provided that the

23   municipality elects to extend the life of the redevelopment

24   project area to 35 years by the adoption of an ordinance after

25   at least 14 but not more than 30 days' written notice to the

26   taxing bodies, that would otherwise constitute the joint review

1   board for the redevelopment project area, before the adoption

2   of the ordinance.

3   (g) In consolidating the material relating to completion

4   dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,

5   it is not the intent of the ~~95th~~ General Assembly to make any

6   substantive change in the law, except for the extension of the

7   completion dates ~~date~~ for the City of Aurora, the Village of

8   Milan, ~~and~~ the City of West Frankfort, the Village of

9   Libertyville, and the Village of Hoffman Estates set forth

10   under items ~~item~~ (67), ~~and~~ (68), (69), (70), and (71) of

11   subsection (c) of this Section.

12   (Source: P.A. 95-932, eff. 8-26-08; 95-964, eff. 9-23-08;

13   incorporates P.A. 95-777, eff. 9-22-08, and 95-1028, eff.

14   1-1-10; revised 1-27-09.)

15   Section 95. No acceleration or delay. Where this Act makes

16   changes in a statute that is represented in this Act by text

17   that is not yet or no longer in effect (for example, a Section

18   represented by multiple versions), the use of that text does

19   not accelerate or delay the taking effect of (i) the changes

20   made by this Act or (ii) provisions derived from any other

21   Public Act.

22   Section 99. Effective date. This Act takes effect upon

23   becoming law.