



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB1462

Introduced 2/18/2009, by Rep. Michael J. Madigan - Barbara Flynn Currie - Jack D. Franks

SYNOPSIS AS INTRODUCED:

20 ILCS 3501/801-25

Amends the Illinois Finance Authority Act. Makes a technical change in a Section concerning official Acts of the Authority, meetings of the Authority and the Advisory Councils, and audits by the Auditor General.

LRB096 05047 RCE 15113 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Finance Authority Act is amended by
5 changing Section 801-25 as follows:

6 (20 ILCS 3501/801-25)

7 Sec. 801-25. All official acts of the ~~the~~ Authority shall
8 require the approval of at least 8 members. All meetings of the
9 Authority and the Advisory Councils shall be conducted in
10 accordance with the Open Meetings Act. Eight members of the
11 Authority shall constitute a quorum. All meetings shall be
12 conducted at a single location within this State with a quorum
13 of members physically present at this location. Other members
14 who are not physically present at this location may participate
15 in the meeting and vote on all matters by means of a video or
16 audio conference. The Auditor General shall conduct financial
17 audits and program audits of the Authority, in accordance with
18 the Illinois State Auditing Act.

19 (Source: P.A. 93-205, eff. 1-1-04; 93-1101, eff. 3-31-05.)