

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The General Obligation Bond Act is amended by
5 changing Section 13 as follows:

6 (30 ILCS 330/13) (from Ch. 127, par. 663)

7 Sec. 13. Appropriation of Proceeds from Sale of Bonds.

8 (a) At all times, the proceeds from the sale of Bonds
9 issued pursuant to this Act are subject to appropriation by the
10 General Assembly and, except as provided in Section 7.2, may be
11 obligated or expended only with the written approval of the
12 Governor, in such amounts, at such times, and for such purposes
13 as the respective State agencies, as defined in Section 1-7 of
14 the Illinois State Auditing Act, as amended, deem necessary or
15 desirable for the specific purposes contemplated in Sections 2
16 through 8 of this Act.

17 (b) Proceeds from the sale of Bonds for the purpose of
18 development of coal and alternative forms of energy shall be
19 expended in such amounts and at such times as the Department of
20 Commerce and Economic Opportunity, with the advice and
21 recommendation of the Illinois Coal Development Board for coal
22 development projects, may deem necessary and desirable for the
23 specific purpose contemplated by Section 7 of this Act. In

1 considering the approval of projects to be funded, the
2 Department of Commerce and Economic Opportunity shall give
3 special consideration to projects designed to remove sulfur and
4 other pollutants in the preparation and utilization of coal,
5 and in the use and operation of electric utility generating
6 plants and industrial facilities which utilize Illinois coal as
7 their primary source of fuel.

8 (c) Except as directed in subsection (c-1) or (c-2), any
9 ~~Any~~ monies received by any officer or employee of the state
10 representing a reimbursement of expenditures previously paid
11 from general obligation bond proceeds shall be deposited into
12 the General Obligation Bond Retirement and Interest Fund
13 authorized in Section 14 of this Act.

14 (c-1) Any money received by the Department of
15 Transportation as reimbursement for expenditures for high
16 speed rail purposes pursuant to appropriations from the
17 Transportation Bond, Series B Fund for (i) CREATE (Chicago
18 Region Environmental and Transportation Efficiency), (ii) High
19 Speed Rail, or (iii) AMTRAK projects authorized by the federal
20 government under the provisions of the American Recovery and
21 Reinvestment Act of 2009 or the Safe Accountable Flexible
22 Efficient Transportation Equity Act-A Legacy for Users
23 (SAFETEA-LU), or any successor federal transportation
24 authorization Act, shall be deposited into the Federal High
25 Speed Rail Trust Fund.

26 (c-2) Any money received by the Department of

1 Transportation as reimbursement for expenditures for transit
2 capital purposes pursuant to appropriations from the
3 Transportation Bond, Series B Fund for projects authorized by
4 the federal government under the provisions of the American
5 Recovery and Reinvestment Act of 2009 or the Safe Accountable
6 Flexible Efficient Transportation Equity Act—A Legacy for
7 Users (SAFETEA-LU), or any successor federal transportation
8 authorization Act, shall be deposited into the Federal Mass
9 Transit Trust Fund.

10 (Source: P.A. 93-2, eff. 4-7-03; 94-793, eff. 5-19-06.)

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.