



1           the retirement system or pension fund;

2           (b) With the care, skill, prudence and diligence under  
3           the circumstances then prevailing that a prudent man acting  
4           in a like capacity and familiar with such matters would use  
5           in the conduct of an enterprise of a like character with  
6           like aims;

7           (c) By diversifying the investments of the retirement  
8           system or pension fund so as to minimize the risk of large  
9           losses, unless under the circumstances it is clearly  
10          prudent not to do so; ~~and~~

11          (c-5) By requiring that the fund's investment advisors  
12          utilize investment strategies designed to ensure that all  
13          securities transactions executed on behalf of participants  
14          and beneficiaries are in such a manner that the total cost  
15          (both explicit and implicit) and total proceeds in each  
16          transaction is the most favorable under the circumstances;  
17          and

18          (d) In accordance with the provisions of the Article of  
19          the Pension Code governing the retirement system or pension  
20          fund.

21          (Source: P.A. 82-960.)".