

96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB3239

Introduced 2/24/2009, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

225 ILCS 458/1-5

Amends the Real Estate Appraiser Licensing Act of 2002. Makes a technical change in a Section concerning legislative intent.

LRB096 08240 ASK 18347 b

HB3239

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Real Estate Appraiser Licensing Act of 2002
is amended by changing Section 1-5 as follows:

6 (225 ILCS 458/1-5)

7 (Section scheduled to be repealed on January 1, 2012)

Sec. 1-5. Legislative intent. The The intent of the General 8 9 Assembly in enacting this Act is to evaluate the competency of 10 persons engaged in the appraisal of real estate in connection with a federally related transaction and to license and 11 regulate those persons for the protection of the public. 12 Additionally, it is the intent of the General Assembly for this 13 14 Act to be consistent with the provisions of Title XI of the federal Financial Institutions 15 Reform, Recovery and Enforcement Act of 1989. 16

17 (Source: P.A. 92-180, eff. 7-1-02.)