

Personnel and Pensions Committee

Filed: 2/25/2010

	09600HB4644ham001 LRB096 14771 AMC 37677 a
1	AMENDMENT TO HOUSE BILL 4644
2	AMENDMENT NO Amend House Bill 4644, on page 1,
3	line 5, after "14-104", by inserting "and adding Section
4	15-113.11"; and
5	on page 12, immediately below line 10, by inserting the
6	following:
7	"(40 ILCS 5/15-113.11 new)
8	Sec. 15-113.11. Service for periods of voluntary or
9	involuntary furlough. A participant may establish creditable
10	service and earnings credit for periods of furlough beginning
11	on or after July 1, 2009 and ending on or before June 30, 2011.
12	To receive this credit, the participant must (i) apply in
13	writing to the System before December 31, 2011; (ii) not
14	receive compensation from an employer for any furlough period;
15	and (iii) make employee contributions required under Section
16	15-157 based on the rate of basic compensation during the

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1	periods of furlough, plus an amount determined by the Board to
2	be equal to the employer's normal cost of the benefit, plus
3	compounded interest at the actuarially assumed rate from the
4	date of voluntary or involuntary furlough to the date of
5	payment. The participant shall provide, at the time of
6	application, written certification from the employer providing
7	the total number of furlough days a participant has been
8	required to take.".