HB5780

LRB09617166HLH32498b

96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB5780

Introduced 2/9/2010, by Rep. David E. Miller

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-203 new

Amends the Property Tax Extension Limitation Law in the Property Tax Code. Provides that a school board may, with referendum approval, elect to provide that the aggregate extension of the school district does not include any extension made: (i) for fire prevention and safety purposes under the School Code; and (ii) to pay the principal and interest on fire prevention and safety bonds issued under the School Code or on bonds issued to refund any fire prevention and safety bonds. Sets forth requirements for the referendum. Effective immediately.

LRB096 17166 HLH 32498 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1   AN ACT concerning revenue.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Property Tax Code is amended by adding

5   Section 18-203 as follows:

6   (35 ILCS 200/18-203 new)

7   Sec. 18-203. School districts; fire prevention and safety.

8   (a) After referendum approval under subsection (b), a

9   school board may elect to provide that the aggregate extension

10   of the school district does not include any extension made for

11   either or both of the following purposes: (i) for fire

12   prevention and safety purposes under Section 17-2.11 of the

13   School Code and (ii) to pay the principal and interest on fire

14   prevention and safety bonds issued under Section 17-2.11 of the

15   School Code and bonds issued to refund any of those fire

16   prevention and safety bonds.

17   (b) The extensions may not be exempted from the district's

18   aggregate extension under subsection (a) until the question of

19   exempting the extensions has been submitted to the electors of

20   the school district at a regular election and approved by a

21   majority of the electors voting on the question. The school

22   board must certify the question to the proper election

23   authority, which must submit the question at an election in

1   accordance with the Election Code.

2   The election authority must submit the question in

3   substantially the following form:

4   Shall the aggregate extension of (name of school

5   district) exclude any extension for (levy year) and all

6   subsequent levy years made by the district for fire

7   prevention and safety purposes under Section 17-2.11 of the

8   School Code and to pay the principal and interest on or to

9   refund any fire prevention and safety bonds issued under

10   Section 17-2.11 of the School Code?

11   The election authority must record the votes as "Yes" or "No".

12   If a majority of the electors voting on the question vote

13   in the affirmative, then the school board may, thereafter, make

14   the election under subsection (a), and the exemptions from the

15   district's aggregate extension shall apply for the specified

16   levy years.

17   Section 99. Effective date. This Act takes effect upon

18   becoming law.