



## 96TH GENERAL ASSEMBLY

### State of Illinois

2009 and 2010

HB6179

Introduced 2/11/2010, by Rep. Michael G. Connelly

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-184.10 new

Amends the Property Tax Code. Provides that any taxing district may order the county clerk to abate all or a portion of the taxes levied by the taxing district on certain tool and die business property. Effective immediately.

LRB096 17147 HLH 32477 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 18-184.10 as follows:

6 (35 ILCS 200/18-184.10 new)

7 Sec. 18-184.10. Tool and die abatement. Beginning in  
8 taxable year 2010, any taxing district may order the county  
9 clerk to abate all or a portion of the taxes levied by the  
10 taxing district on qualified tool and die business property  
11 located within the taxing district.

12 "Qualified tool and die business" means a business (i) with  
13 a North American Industrial Classification System (NAICS)  
14 classification of 332997, 333511, 333512, 333513, 333514, or  
15 333515 and (ii) with fewer than 75 full-time employees.

16 "Qualified tool and die business property" means property  
17 owned by a qualified tool and die business and used by that  
18 business primarily for tool and die business operations.

19 "Qualified tool and die business property" also includes  
20 property leased by a qualified tool and die business and used  
21 primarily for tool and die business operations if the qualified  
22 tool and die business is liable for paying real property taxes  
23 on the property. Qualified tool and die business property is

1 considered to be used primarily for tool and die business  
2 operations if 75% or more of the gross revenue of the tool and  
3 die business is generated from tool and die operations that  
4 take place on that property during the taxable year.

5 Section 99. Effective date. This Act takes effect upon  
6 becoming law.