

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Governor's Office of Management and Budget  
5 Act is amended by adding Section 7.3 as follows:

6 (20 ILCS 3005/7.3 new)

7 Sec. 7.3. Annual economic and fiscal policy report. By  
8 January 1 of each year, the Governor's Office of Management and  
9 Budget shall submit an economic and fiscal policy report to the  
10 General Assembly. The report must outline the long-term  
11 economic and fiscal policy objectives of the State, the  
12 economic and fiscal policy intentions for the upcoming fiscal  
13 year, and the economic and fiscal policy intentions for the  
14 following 2 fiscal years. The report must highlight the total  
15 level of revenue, expenditure, deficit or surplus, and debt  
16 with respect to each of the reporting categories. The report  
17 must be posted on the Office's Internet website and allow  
18 members of the public to post comments concerning the report.

19 Section 99. Effective date. This Act takes effect upon  
20 becoming law.