

HJ0059

LRB096 13019 AMC 27199 r

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HOUSE JOINT RESOLUTION

2 WHEREAS, Governor Quinn has proposed a drastic change in 3 the benefits that are offered to public employees who are 4 members of State-funded pension systems; and

5 WHEREAS, These changes have not been systematically 6 analyzed for their potential impact on how the State of 7 Illinois will be able to attract and retain high quality 8 personnel; and

9 WHEREAS, The public policy implications of having older 10 individuals performing jobs in the public safety arena have not 11 been thoroughly studied; and

12 WHEREAS, Pension benefits directly impact the ability of 13 school districts to attract college graduates to the teaching 14 profession, especially in the critical areas of math and 15 science; and

16 WHEREAS, Seventy-eight percent of all public employees in 17 Illinois do not receive Social Security; and

18 WHEREAS, The retirement benefits provided by the Teachers' 19 Retirement System of the State of Illinois, the State 20 Universities Retirement System, and the State Employees' HJ0059 -2- LRB096 13019 AMC 27199 r 1 Retirement System of Illinois are the primary source of 2 retirement security for public employees; and

3 WHEREAS, The cost for the current benefits being earned 4 today is lower than what is paid by a typical employer in the 5 private sector; and

6 WHEREAS, The State of Illinois has not fulfilled its 7 obligation to properly fund these systems since their inception 8 over 70 years ago; therefore, be it

9 RESOLVED, ΒY HOUSE OF REPRESENTATIVES OF THE THE 10 NINETY-SIXTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE SENATE CONCURRING HEREIN, that there is created the Pension 11 12 System Modernization Task Force; and be it further

13 RESOLVED, That the Task Force shall be charged with the 14 following tasks:

(1) analyze the public policy implications of changing
pension benefits on the State of Illinois' ability to
attract and retain public employees, teachers, and
University professionals; and

(2) analyze the level of the current pension benefit
structure in Illinois as it compares to other states in the
geographical region and to other states that have systems
that are not coordinated with Social Security; and

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1	(3) analyze which pension benefits in Illinois should
2	be modernized in order to put Illinois in line with other
3	states; and be it further
4	RESOLVED, That the Task Force shall be composed of the
5	following:
6	(1) two legislative members appointed by the Speaker of
7	the House;
8	(2) two legislative members appointed by the President
9	of the Senate;
10	(3) two legislative members appointed by the House
11	Minority Leader;
12	(4) two legislative members appointed by the Senate
13	Minority Leader;
14	(5) two members who are statewide education labor union
15	representatives;
16	(6) two members who are statewide labor union
17	representatives that do not represent an education labor
18	union;
19	(7) four members who represent the business community,
20	including, but not limited to, the Illinois Chamber of
21	Commerce, the Illinois Manufacturers' Association, the
22	Illinois Retail Merchants Association, and the National
23	Federation of Independent Business;
24	(8) one member appointed by the Governor who shall act
25	as chair; and be it further

1 RESOLVED, That the staff of the Commission on Government 2 Forecasting and Accountability shall be responsible for 3 staffing the Task Force in conjunction with the Illinois 4 pension systems actuaries and staff; and be it further

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5 RESOLVED, That the Task Force shall hold hearings on 6 pension modernization, no less than one per month, between June 7 of 2009 and October of 2009; and be it further

8 RESOLVED, That the Task Force shall recommend pension 9 benefit changes to modernize these systems; and be it further

10 RESOLVED, That the Task Force shall report its findings to 11 the General Assembly and the Governor on or before November 1, 12 2009.