

HJ0113 LRB096 21738 AMC 39428 r

1 HOUSE JOINT RESOLUTION WHEREAS, Social Security coverage has never been available 2 3 for the vast majority of members in the State-funded pension 4 systems; and 5 WHEREAS, Seventy-eight percent of participants in 6 Illinois' public pension systems do not receive Social 7 Security; and 8 WHEREAS, Members of these State-funded pension systems who 9 have earned Social Security coverage through past employment 10 have these benefits reduced up to 66% by the Windfall Elimination Provision or the Government Pension Offset; and 11 12 WHEREAS, The General Assembly is considering a reduction in 13 pension benefits for future members of these State-funded pension systems; and 14 15 WHEREAS, Currently, the normal cost for new members of the retirement systems is below the cost of providing Social 16 17 Security; and WHEREAS, The cost of the current benefit plan is lower than 18

what is paid in the private sector for Social Security; and

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- 1 WHEREAS, Social Security is a 50-50 pick-up between
- 2 employees and employers; and
- 3 WHEREAS, Current pension reduction proposals would require
- 4 new members to pick up 80% to 90% of the cost of their
- 5 retirement; and
- WHEREAS, Retirement security for members of State-funded 6
- 7 pension systems that are not participating in Social Security
- 8 is solely dependent on the level of the benefits provided by
- 9 these systems; and
- 10 WHEREAS, It is prudent for the State of Illinois to study
- the impact of mandating Social Security for all public 11
- 12 employees in State-funded pension systems; and
- 13 WHEREAS, The study shall compare the cost of mandating
- Social Security for new members and the normal cost of those 14
- 15 new members; therefore, be it
- 16 RESOLVED, BY THE HOUSE OF REPRESENTATIVES ΟF THE
- 17 NINETY-SIXTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS,
- 18 SENATE CONCURRING HEREIN, that the Commission on Government
- Forecasting and Accountability shall conduct a study to analyze 19
- 20 the cost of mandating Social Security coverage for all members
- 21 of State-funded pension systems; and be it further

- RESOLVED, That the Commission on Government Forecasting 1 and Accountability shall compare the normal cost of the benefit 2
- plan offered to current and future members of State-funded 3
- 4 pension systems to the cost of Social Security coverage; and be
- 5 it further
- 6 RESOLVED, That the Commission on Government Forecasting
- and Accountability shall present the results of this study to 7
- the leaders of each legislative caucus and the Governor's 8
- 9 office by May 7, 2010; and be it further
- RESOLVED, That a suitable copy of this resolution be 10
- delivered to the Commission on Government Forecasting and 11
- 12 Accountability.