

SB0423



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

SB0423

Introduced 2/6/2009, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

30 ILCS 540/3-1

from Ch. 127, par. 132.403-1

Amends the State Prompt Payment Act. Makes a technical change concerning interest penalties.

LRB096 06458 RCE 16542 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Prompt Payment Act is amended by
5 changing Section 3-1 as follows:

6 (30 ILCS 540/3-1) (from Ch. 127, par. 132.403-1)

7 Sec. 3-1. The ~~The~~ Illinois Court of Claims shall, in its
8 investigation of payments due claimants, provide for interest
9 penalties as prescribed in this Act; however, interest
10 penalties in claims pursuant to the Line of Duty Compensation
11 Act shall be paid in accordance with subsection (3) of Section
12 24 of the Court of Claims Act.

13 (Source: P.A. 95-928, eff. 8-26-08.)