

Executive Committee

Filed: 5/27/2009

	09600SB1825ham001 LRB096 09385 WGH 27526	a
1	AMENDMENT TO SENATE BILL 1825	
2	AMENDMENT NO Amend Senate Bill 1825 by replaci	ng
3	everything after the enacting clause with the following:	
4	"Section 5. The Property Tax Code is amended by changi	ng
5	Section 1-55 as follows:	
6	(35 ILCS 200/1-55)	
7	Sec. 1-55. 33 1/3%. One-third of the the fair cash value	of
8	property, as determined by the Department's sales ratio studi	es
9	for the 3 most recent years preceding the assessment yea	r,
10	adjusted to take into account any changes in assessment leve	ls
11	implemented since the data for the studies were collected.	
12	(Source: P.A. 86-1481; 87-877; 88-455.)".	