

# SB2125



## 96TH GENERAL ASSEMBLY

### State of Illinois

2009 and 2010

SB2125

Introduced 2/20/2009, by Sen. Louis S. Viverito

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/21-30

Amends the Property Tax Code. In a Section concerning property tax installments in counties with 3,000,000 or more inhabitants, provides that, beginning with taxes payable in 2010, the first installment shall be computed at 55% (instead of 50%) of the total of each tax bill for the preceding year. Effective immediately.

LRB096 04176 RCE 14218 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 21-30 as follows:

6 (35 ILCS 200/21-30)

7 Sec. 21-30. Accelerated billing. Except as provided in this  
8 Section, Section 9-260, and Section 21-40, in counties with  
9 3,000,000 or more inhabitants, by January 31 annually,  
10 estimated tax bills setting out the first installment of  
11 property taxes for the preceding year, payable in that year,  
12 shall be prepared and mailed. The first installment of taxes on  
13 the estimated tax bills shall be computed at (i) 50% of the  
14 total of each tax bill for the preceding year for taxes payable  
15 on or before December 31, 2009, and (ii) 55% of the total of  
16 each tax bill for the preceding year beginning with the first  
17 installment payable in 2010. If, prior to the preparation of  
18 the estimated tax bills, a certificate of error has been either  
19 approved by a court on or before November 30 of the preceding  
20 year or certified pursuant to Section 14-15 on or before  
21 November 30 of the preceding year, then the first installment  
22 of taxes on the estimated tax bills shall be computed at (i)  
23 50% of the total taxes for the preceding year as corrected by

1 the certificate of error for taxes payable on or before  
2 December 31, 2009, and (ii) 55% of the total taxes for the  
3 preceding year, as corrected by the certificate of error,  
4 beginning with the first installment payable in 2010. By June  
5 30 annually, actual tax bills shall be prepared and mailed.  
6 These bills shall set out total taxes due and the amount of  
7 estimated taxes billed in the first installment, and shall  
8 state the balance of taxes due for that year as represented by  
9 the sum derived from subtracting the amount of the first  
10 installment from the total taxes due for that year.

11 The county board may provide by ordinance, in counties with  
12 3,000,000 or more inhabitants, for taxes to be paid in 4  
13 installments. For the levy year for which the ordinance is  
14 first effective and each subsequent year, estimated tax bills  
15 setting out the first, second, and third installment of taxes  
16 for the preceding year, payable in that year, shall be prepared  
17 and mailed not later than the date specified by ordinance. Each  
18 installment on estimated tax bills shall be computed at 25% of  
19 the total of each tax bill for the preceding year. By the date  
20 specified in the ordinance, actual tax bills shall be prepared  
21 and mailed. These bills shall set out total taxes due and the  
22 amount of estimated taxes billed in the first, second, and  
23 third installments and shall state the balance of taxes due for  
24 that year as represented by the sum derived from subtracting  
25 the amount of the estimated installments from the total taxes  
26 due for that year.

1           The county board of any county with less than 3,000,000  
2 inhabitants may, by ordinance or resolution, adopt an  
3 accelerated method of tax billing. The county board may  
4 subsequently rescind the ordinance or resolution and revert to  
5 the method otherwise provided for in this Code.

6           (Source: P.A. 93-560, eff. 8-20-03; 94-312, eff. 7-25-05.)

7           Section 99. Effective date. This Act takes effect upon  
8 becoming law.