

**SB2553**



**96TH GENERAL ASSEMBLY**

**State of Illinois**

**2009 and 2010**

**SB2553**

Introduced 1/13/2010, by Sen. Iris Y. Martinez

**SYNOPSIS AS INTRODUCED:**

805 ILCS 180/1-28

Amends the Limited Liability Company Act. Provides that all fees collected under the provisions concerning a certificate of registration shall be deposited into the General Professions Dedicated Fund.

LRB096 17834 DRJ 33202 b

**A BILL FOR**

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by  
5 changing Section 1-28 as follows:

6 (805 ILCS 180/1-28)

7 Sec. 1-28 ~~1-26~~. Certificate of Registration; Department of  
8 Financial and Professional Regulation. This Section applies  
9 only to a limited liability company that intends to provide, or  
10 does provide, professional services that require the  
11 individuals engaged in the profession to be licensed by the  
12 Department of Financial and Professional Regulation. A limited  
13 liability company covered by this Section shall not open,  
14 operate, or maintain an establishment for any of the purposes  
15 for which a limited liability company may be organized under  
16 this Act without obtaining a certificate of registration from  
17 the Department.

18 Application for such registration shall be made in writing  
19 and shall contain the name and address of the limited liability  
20 company and such other information as may be required by the  
21 Department. Upon receipt of such application, the Department  
22 shall make an investigation of the limited liability company.  
23 If the Department finds that the organizers, managers, and

1 members are each licensed pursuant to the laws of Illinois to  
2 engage in the particular profession or related professions  
3 involved (except that an initial organizer may be a licensed  
4 attorney) and if no disciplinary action is pending before the  
5 Department against any of them and if it appears that the  
6 limited liability company will be conducted in compliance with  
7 the law and the rules and regulations of the Department, the  
8 Department shall issue, upon payment of a registration fee of  
9 \$50, a certificate of registration.

10 Upon written application of the holder, the Department  
11 shall renew the certificate if it finds that the limited  
12 liability company has complied with its regulations and the  
13 provisions of this Act and the applicable licensing Act. This  
14 fee for the renewal of a certificate of registration shall be  
15 calculated at the rate of \$40 per year. The certificate of  
16 registration shall be conspicuously posted upon the premises to  
17 which it is applicable, and the limited liability company shall  
18 have only those offices which are designated by street address  
19 in the articles of organization, or as changed by amendment of  
20 such articles. A certificate of registration shall not be  
21 assignable.

22 All fees collected under this Section shall be deposited  
23 into the General Professions Dedicated Fund.

24 (Source: P.A. 96-679, eff. 8-25-09; revised 10-16-09.)