

SB2692



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

SB2692

Introduced 1/28/2010, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

15 ILCS 505/18

Amends the State Treasurer Act. Makes a technical change in a Section concerning banking and ATM services.

LRB096 17257 RCE 32607 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 18 as follows:

6 (15 ILCS 505/18)

7 Sec. 18. Banking and automatic teller machine services.

8 (a) The ~~The~~ Treasurer may enter into written agreements
9 with financial institutions for the provision of banking
10 services at the State Capitol and for the provision of
11 automatic teller machine services at State office buildings,
12 State parks, State tourism centers, and State fairs at
13 Springfield and DuQuoin. The Treasurer shall establish
14 competitive procedures for the selection of financial
15 institutions to provide the services authorized under this
16 Section. No State agency may procure services authorized by
17 this Section without the approval of the Treasurer.

18 (b) The Treasurer shall enter into written agreements with
19 the authorities having jurisdiction of the property where the
20 services are intended to be provided. These agreements shall
21 include, but need not be limited to, the quantity of machines
22 to be located at the property and the exact location of the
23 service or machine and shall establish responsibility for

1 payment of expenses incurred in locating the machine or
2 service.

3 (c) The Treasurer's agreement with a financial institution
4 may authorize the financial institution to provide any or all
5 of the banking services that the financial institution is
6 otherwise authorized by law to provide to the public.

7 The Treasurer's agreement with a financial institution
8 shall establish the amount of compensation to be paid by the
9 financial institution. The financial institution shall pay the
10 compensation to the Treasurer in accordance with the terms of
11 the agreement. The Treasurer shall deposit moneys received
12 under this Section into the Treasurer's Rental Fee Fund, a
13 special fund hereby created in the State treasury. The
14 Treasurer shall use the moneys in the Fund for the operation of
15 the program established under this Section.

16 (d) This Section does not apply to a State office building
17 in which a currency exchange or a credit union providing
18 financial services located in the building on July 1, 1995 (the
19 effective date of Public Act 88-640) is operating.

20 (Source: P.A. 94-513, eff. 1-1-06.)