

Financial Institutions Committee

Adopted in House Comm. on Apr 28, 2010

	09600SB2996ham002	LRB096 16388 RPM 40344 a
1	AMENDMENT TO SENATE F	BILL 2996
2	AMENDMENT NO Amend Senate	e Bill 2996 as follows:
3	on page 113, line 10, by replacing "Se	ection 5.5" with "Sections
4	5.5 and 12"; and	
5	on page 122, immediately above li	ne 5, by inserting the
6	following:	
7	"(205 ILCS 510/12 new)	
8	Sec. 12. Hold order.	
9	(a) For the purposes of this Sec	tion "hold order" means a
10	written legal instrument issued to	a pawnbroker by a law
11	enforcement officer commissioned by the law enforcement agency	
12	of the municipality or county that licenses and regulates the	
13	pawnbroker, ordering the pawnbrok	er to retain physical
14	possession of pledged goods in the possession of the pawnbroker	
15	or property purchased by and in	the possession of the

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pawnbroker and not to return, sell, or otherwise dispose of 1 such property as such property is believed to 2 be 3 misappropriated goods. 4 (b) Upon written notice from a law enforcement officer 5 indicating that property in the possession of a pawnbroker and 6 subject to a hold order is needed for the purpose of furthering a criminal investigation and prosecution, the pawnbroker shall 7 release the property subject to the hold order to the custody 8 9 of the law enforcement officer for such purpose and the officer shall provide a written acknowledgment that the property has 10 been released to the officer. The release of the property to 11 the custody of the law enforcement officer shall not be 12 13 considered a waiver or release of the pawnbroker's property rights or interest in the property. Upon completion of the 14 15 criminal investigation, the property shall be returned to the 16 pawnbroker who consented to its release; except that, if the law enforcement officer has not completed the criminal 17 investigation within 120 days after its release, the officer 18 19 shall immediately return the property to the pawnbroker or 20 obtain and furnish to the pawnbroker a warrant for the 21 continued custody of the property. 22 The pawnbroker shall not release or dispose of the property except pursuant to a court order or the expiration of the 23 24 holding period of the hold order, including all extensions. 25 In cases where criminal charges have been filed and the

26 property may be needed as evidence, the prosecuting attorney

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1	shall notify the pawnbroker in writing. The notice shall
2	contain the case number, the style of the case, and a
3	description of the property. The pawnbroker shall hold such
4	property until receiving notice of the disposition of the case
5	from the prosecuting attorney. The prosecuting attorney shall
6	notify the pawnbroker and claimant in writing within 15 days
7	after the disposition of the case.".