96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

SB3265

Introduced 2/9/2010, by Sen. Louis S. Viverito

SYNOPSIS AS INTRODUCED:

New Act 35 ILCS 200/18-198 new

Creates the Summit Park District Tax Levy Validation (2010) Act. Validates levy ordinances and tax extensions to the extent they do not exceed the maximum amount authorized under the Property Tax Extension Limitation Law if the District had taken into account the tax increment value from the expiration of the West Summit TIF. Amends the Property Tax Code to make the Property Tax Extension Limitation Law subject to the Summit Park District Tax Levy Validation (2010) Act. Effective immediately.

LRB096 20326 HLH 35957 b

FISCAL NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

AN ACT in relation to taxes.

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

4 Section 1. Short title. This Act may be cited as the Summit 5 Park District Tax Levy Validation (2010) Act.

Section 5. Tax levy ordinances of the Summit Park District. 6 7 If the Summit Park District has, during the fiscal year 8 2010-2011, within the time required by law adopted an annual 9 appropriation ordinance for that year and adopted its annual tax levy ordinance for the tax year 2010 and duly files the 10 same with the county clerk of the county in which the district 11 is located, then any such tax levy ordinance and the taxes 12 13 levied and extended pursuant thereto are hereby validated; 14 however, those taxes are validated only to the extent they do not exceed the maximum amount the district could have levied 15 16 and the county clerk could have extended under the Property Tax 17 Extension Limitation Law if the Park District had taken into account the recovered tax increment value from the expiration 18 of the West Summit TIF in its 2007 tax year levy and subsequent 19 20 tax year levies as was permitted by law.

21 Section 90. The Property Tax Code is amended by adding Section 18-198 as follows: 22

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SB3265

1	(35 ILCS 200/18-198 new)
2	Sec. 18-198. Summit Park District Tax Levy Validation
3	(2010) Act. The provisions of the Property Tax Extension
4	Limitation Law are subject to the Summit Park District Tax Levy
5	Validation (2010) Act.

6 Section 99. Effective date. This Act takes effect upon 7 becoming law.