

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 SB3280

Introduced 2/9/2010, by Sen. Kyle McCarter

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-163 from Ch. 108 1/2, par. 16-163 40 ILCS 5/16-164 from Ch. 108 1/2, par. 16-164

Amends the Downstate Teacher Article of the Pension Code. Changes the membership of the board of trustees from 13 to 11. Provides that the Governor shall appoint 4 members (instead of 6 members). Makes changes in the provisions concerning terms of office for the appointed members. Terminates the terms of members of the Board who are appointed by the Governor, including temporary appointees, on the effective date of the amendatory Act and removes language that would allow the current members to hold over in office for 60 days.

LRB096 19048 AMC 34439 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Sections 16-163 and 16-164 as follows:
- 6 (40 ILCS 5/16-163) (from Ch. 108 1/2, par. 16-163)
- 7 Sec. 16-163. Board created. A board of 11 13 members 8 constitutes the board of trustees authorized to carry out the 9 provisions of this Article and is responsible for the general administration of the System. The board shall be known as the 10 Board of Trustees of the Teachers' Retirement System of the 11 State of Illinois. The board shall be composed of 12 13 Superintendent of Education, ex officio, who shall be the 14 president of the board; $4 \in P$ persons, not members of the System, to be appointed by the Governor, who shall hold no elected 15 16 State office; 4 persons who, at the time of their election, are 17 teachers as defined in Section 16-106, elected by the contributing members; and 2 annuitant members elected by the 18 19 annuitants of the System, as provided in Section 16-165.
- 20 (Source: P.A. 96-6, eff. 4-3-09.)
- 21 (40 ILCS 5/16-164) (from Ch. 108 1/2, par. 16-164)
- Sec. 16-164. Board appointed members vacancies. Terms

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of office for the appointed members shall begin on July 15 of an even-numbered year, except that the terms of office for members appointed pursuant to this amendatory Act of the 96th General Assembly this amendatory Act of the 96th General Assembly shall begin upon being confirmed by the Senate. The Governor shall appoint $2 ext{ } ext{3}$ members as trustees with the advice and consent of the Senate in each even-numbered year who shall hold office for a term of 4 years, except that, of the members appointed pursuant to this amendatory Act of the 96th General Assembly this amendatory Act of the 96th General Assembly, 2 3 members shall be appointed for a term ending July 14, 2012 and $2 \frac{3}{2}$ members shall be appointed for a term ending July 14, 2014. Each such appointee shall reside in and be a taxpayer in the territory covered by this system, shall be interested in public school welfare, and experienced and competent in financial and business management. A vacancy in the term of an appointed trustee shall be filled for the unexpired term by appointment of the Governor. Notwithstanding any provision of this Section to the

contrary, the term of office of each member of the Board Governor, including any temporary appointed by the appointment, who is sitting on the Board on the effective date of this amendatory Act of the 96th General Assembly this amendatory Act of the 96th General Assembly is terminated on that effective date. A trustee sitting on the Board on the effective date of this amendatory Act of the 96th General

- Assembly shall this amendatory Act of the 96th General Assembly
 may not hold over in office for more than 60 days after the
 effective date of this amendatory Act of the 96th General
 Assembly. Nothing in this Section shall prevent the Governor
 from making a temporary appointment or nominating a trustee
 holding office on the day before the effective date of this
 amendatory Act of the 96th General Assembly this amendatory Act
 of the 96th General Assembly.
- 9 (Source: P.A. 96-6, eff. 4-3-09.)