



Sen. Mike Jacobs

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LRB096 20566 HLH 38035 a

1 AMENDMENT TO SENATE BILL 3369

2 AMENDMENT NO. _____. Amend Senate Bill 3369 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 18-167 as follows:

6 (35 ILCS 200/18-167 new)

7 Sec. 18-167. Abatement for residence of a person
8 participating in a low-income homeownership program.

9 (a) The corporate authorities of a home rule municipality
10 with less than 1,000,000 inhabitants, or the governing body of
11 any taxing district located in whole or in part within a home
12 rule municipality with less than 1,000,000 inhabitants may,
13 upon a majority vote of the governing body, order the county
14 clerk to abate any percentage of the taxes levied by the
15 municipality or taxing district on each parcel of qualified
16 residential property that is (i) located within the corporate

1 limits of the municipality and (ii) owned by a person
2 participating in a qualified low-income homeownership program.

3 (b) As used in this Section, "qualified low-income
4 homeownership program" means a program administered by a
5 municipality or housing authority to assist low-income persons
6 in purchasing their own homes.

7 (c) The corporate authorities may provide, by law, for the
8 amount and duration of an abatement under this Section and for
9 any other provision necessary to carry out the provisions of
10 this Section.

11 Section 99. Effective date. This Act takes effect upon
12 becoming law."