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1 AMENDMENT TO SENATE BILL 3460

2 AMENDMENT NO. _____. Amend Senate Bill 3460 on page 2,
3 immediately below line 10, by inserting the following:

4 "(b-5) When grants are made to non-profit corporations for
5 the acquisition or construction of new facilities, the Capital
6 Development Board or any State agency it so designates shall
7 hold title to the facility for a period of 10 years after the
8 date of the grant award, after which title to the facility
9 shall be transferred to the non-profit corporation, provided
10 that the non-profit corporation has complied with the terms of
11 its grant agreement. When grants are made to non-profit
12 corporations for the purpose of renovation or rehabilitation,
13 if the non-profit corporation does not comply with item (5) of
14 subsection (b) of this Section, the Capital Development Board
15 or any State agency it so designates shall recover the grant
16 pursuant to the procedures outlined in the Illinois Grant Funds
17 Recovery Act."