HB0267

LRB09706397KMW46479b

97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0267

Introduced 01/28/11, by Rep. Jack D. Franks

SYNOPSIS AS INTRODUCED:

55 ILCS 5/5-1035.3 new

    Amends the Counties Code. Provides that any county may opt out of any tax increase imposed under certain provisions of the Regional Transportation Authority Act, as amended by P.A. 95-708, that are to be used by the county as provided in that Act. Exempts taxes that are pledged to repay bonds or other long-term debt. Effective immediately.

LRB097 06397 KMW 46479 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1   AN ACT concerning local government.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Counties Code is amended by adding Section

5   5-1035.3 as follows:

6   (55 ILCS 5/5-1035.3 new)

7   Sec. 5-1035.3. Tax increase opt out.

8   (a) A county, by ordinance or resolution adopted by the

9   county board or by referendum, may opt out of any tax increase

10   imposed pursuant to Section 4.03 of the Regional Transportation

11   Authority Act, as amended by Public Act 95-708, and to be used

12   by the county as provided in Section 4.03.3 of that Act. If a

13   county opts out of a tax increase, then the tax increase shall

14   no longer be imposed or collected in the county and the county

15   shall no longer receive distributions or any other benefits

16   derived from the imposition of the tax increase.

17   (b) The county board, by resolution, may provide for the

18   submission to the electors the question of whether the county

19   shall opt out of a tax increase. The board shall certify the

20   resolution and proposition to the proper election officials,

21   who shall submit the question to the electors at the

22   consolidated or general election next occurring and in

23   accordance with the general election law. The proposition shall

1   be in substantially the following form:

2   Shall the County of (insert name of county) opt out of

3   (insert description of tax increase)?

4   The votes shall be recorded as "Yes" or "No".

5   If a majority of the electors voting on the proposition

6   vote in favor of it, then the county has opted out of the tax

7   increase.

8   (c) A county may not opt out of any tax increase under this

9   Section if the proceeds are pledged to make principal or

10   interest payments on bonds or other long-term debt.

11   Section 99. Effective date. This Act takes effect upon

12   becoming law.