

HB0463



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0463

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5g

from Ch. 127, par. 141g

Amends the State Finance Act. Makes a technical change in a Section concerning the transfer of road fund money.

LRB097 03290 PJG 43327 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 5g as follows:

6 (30 ILCS 105/5g) (from Ch. 127, par. 141g)

7 Sec. 5g. (a) After July 1, 1991, the ~~the~~ General Assembly
8 shall direct the transfer from the General Revenue Fund to the
9 Road Fund of the sum of \$36,000,000, or so much thereof as may
10 be necessary, so that after such transfer the total
11 expenditures for the fiscal year beginning July 1, 1990 for the
12 Division of State Troopers from the Road Fund do not exceed the
13 amount appropriated in fiscal year 1990 for the Division of
14 State Troopers. Such transfers shall be completed no later than
15 June 30, 1992.

16 (b) If the General Assembly has not completed the transfers
17 required under subsection (a) of this Section on or before June
18 30, 1992, and if the General Revenue Fund balance is \$250
19 million or greater on June 30, 1992 or June 30th of any year
20 thereafter, on July 1 of the fiscal year immediately following
21 the fiscal year which has a June 30th balance of \$250 million
22 or greater, the Comptroller shall order the transfer and the
23 Treasurer shall transfer from the General Revenue Fund to the

1 Road Fund one-twelfth of the amount remaining to be transferred
2 on July 15, 1992, with such transfers continuing on the first
3 of each month thereafter until the total transfers required to
4 be made by this Section have been completed.

5 (Source: P.A. 86-1159; 87-860.)