

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB1493

by Rep. Mike Bost

SYNOPSIS AS INTRODUCED:

	805/3-8 805/3-10			•	_	103-8 103-10
110 ILCS	805/3-19	from	Ch.	122,	par.	103-19
110 ILCS	805/3-19.1	from	Ch.	122,	par.	103-19.1
110 ILCS	805/3-20.3.01	from	Ch.	122,	par.	103-20.3.01
110 ILCS	805/3-20.5	from	Ch.	122,	par.	103-20.5
110 ILCS	805/3-27	from	Ch.	122,	par.	103-27
110 ILCS	805/3-33.3	from	Ch.	122,	par.	103-33.3
110 ILCS	805/3-51	from	Ch.	122,	par.	103-51
110 ILCS	805/3A-1	from	Ch.	122,	par.	103A-1
110 ILCS	805/3A-20	from	Ch.	122,	par.	103A-20
110 ILCS	805/7-22	from	Ch.	122,	par.	107-22
110 ILCS	805/7-23	from	Ch.	122,	par.	107-23
110 ILCS	805/7-25	from	Ch.	122,	par.	107-25
110 ILCS	805/7-26	from	Ch.	122,	par.	107-26

Amends the Public Community College Act. Changes references from "chairman" to "chairperson" of the board of trustees of a community college district; makes related changes.

LRB097 09229 NHT 49364 b

1 AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Public Community College Act is amended by changing Sections 3-8, 3-10, 3-19, 3-19.1, 3-20.3.01, 3-20.5, 3-27, 3-33.3, 3-51, 3A-1, 3A-20, 7-22, 7-23, 7-25, and 7-26 as follows:
- 8 (110 ILCS 805/3-8) (from Ch. 122, par. 103-8)
- 9 Sec. 3-8. Following each election and canvass, the new board shall hold its organizational meeting on or before the 10 28th day after the election. If the election is the initial 11 regional superintendent, 12 election ordered by the organizational meeting shall be convened by the regional 13 14 superintendent, who shall preside over the meeting until the election for <u>chairperson</u> chairman, vice <u>chairperson</u> chairman 15 16 secretary of board is completed. At all 17 organizational meetings, the chairperson chairman of board, or, in his or her absence, the president of 18 19 community college or acting chief executive officer of the college shall convene the new board, and conduct the election 20 21 for chairperson chairman, vice chairperson chairman 22 secretary. The board shall then proceed with its organization under the newly elected board officers, and shall fix a time 23

and place for its regular meetings. It shall then enter upon the discharge of its duties. Public notice of the schedule of regular meetings for the next calendar year, as set at the organizational meeting, must be given at the beginning of that calendar year. The terms of board office shall be 2 years, except that the board by resolution may establish a policy for the terms of office to be one year, and provide for the election of officers for the remaining one year period. Terms of members are subject to Section 2A-54 of the Election Code.

Special meetings of the board may be called by the chairperson chairman or by any 3 members of the board by giving notice thereof in writing stating the time, place and purpose of the meeting. Such notice may be served by mail 48 hours before the meeting or by personal service 24 hours before the meeting.

At each regular and special meeting which is open to the public, members of the public and employees of the community college district shall be afforded time, subject to reasonable constraints, to comment to or ask questions of the board.

20 (Source: P.A. 95-116, eff. 8-13-07; 95-791, eff. 8-8-08.)

(110 ILCS 805/3-10) (from Ch. 122, par. 103-10)

Sec. 3-10. The <u>chairperson</u> chairman shall preside at all meetings and shall perform such duties as are imposed upon him <u>or her</u> by law or by action of the board. The <u>vice-chairperson</u> vice chairman shall serve in the chairperson's chairman's

- 1 absence. If the <u>chairperson</u> ehairman and <u>vice-chairperson</u>
- 2 vice-chairman are absent from any meeting or refuse to perform
- 3 their duties, a <u>chairperson</u> chairman pro tempore shall be
- 4 appointed by the board from among their number.
- 5 The secretary shall perform the duties usually pertaining
- 6 to his office. If he is absent from any meeting or refuses to
- 7 perform his duties, a member of the board shall be appointed
- 8 secretary pro tempore.
- 9 (Source: Laws 1967, p. 1229.)
- 10 (110 ILCS 805/3-19) (from Ch. 122, par. 103-19)
- Sec. 3-19. Before entering upon his duties, each treasurer
- 12 shall execute a bond with 2 or more persons having an interest
- The state of the s
- in real estate who are not members of the board of the
- 14 district, or with a surety company authorized to do business in
- this State, as sureties, payable to the board of the community
- 16 college district for which he is treasurer and conditioned upon
- 17 the faithful discharge of his duties. The penalty of the bond
- 18 shall be 25% of the amount of all bonds, notes, mortgages,
- 19 moneys, and effects of which the treasurer is to have custody,
- 20 whether individuals act as surety or whether the surety is
- 21 given by a surety authorized to do business in this State. The
- 22 penalty of the bond of the treasurer shall be increased or
- decreased from time to time, as the increase or decrease of the
- 24 amount of notes, bonds, mortgages, moneys and effects may
- 25 require, and whenever in the judgment of the State board the

- penalty of the bond should be increased or decreased. The bond must be approved by at least a majority of the board of the community college district and filed with the State Board. A copy of the bond must also be filed with the county clerk of each county in which any part of the community college district is situated. The bond shall be in substantially the following
- 7 form:
- 8 STATE OF ILLINOIS)
- 9) SS.
- 10 COUNTY)
- We, and are obligated, jointly and severally, to the Board of Community College District No. ..., County (or Counties) of and State of Illinois in the penal sum of \$...., for the payment of which we obligate ourselves, our heirs, executors and administrators.
- Dated (insert date).
- 17 The condition of this obligation is such that if, treasurer in the district above stated, faithfully discharges 18 the duties of his or her office, according to law, and delivers 19 20 to his or her successor in office, after that successor has 21 qualified by giving bond as provided by law, all moneys, books, 22 papers, securities and property, which shall come into his or 23 her possession or control, as such treasurer, from the date of his or her bond to the time that his or her successor has 24 qualified as treasurer, by giving such bond as is required by 25 26 law, then this obligation to be void; otherwise to remain in

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full force and effect.

2 Signed:.....

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Approved and accepted by Board of Community College
District No. ... County (or Counties) of ... and State of
Illinois. By ... Chairperson Chairman ... Secretary

No part of any State or other district funds may be paid to any treasurer or other persons authorized to receive it unless the treasurer has filed his or her bond as required herein.

12 (Source: P.A. 92-167, eff. 7-26-01; 93-163, eff. 7-10-03.)

13 (110 ILCS 805/3-19.1) (from Ch. 122, par. 103-19.1)

Sec. 3-19.1. When any warrant issued for the wages of an educational employee is presented to the treasurer and is not paid for want of funds, the treasurer shall endorse it over his signature, "not paid for want of funds", with the date of presentation, and shall make and keep a record of that endorsement. The warrant shall thereafter bear interest at the rate of 6% per annum, until the treasurer notifies the chairperson chairman of the board in writing that he has funds to pay it. The treasurer shall make and keep a record of that notice and hold the funds necessary to pay the warrant until it is presented. The warrant shall draw no interest after notice is given to the chairperson chairman of the board.

1 (Source: P.A. 82-622.)

(110 ILCS 805/3-20.3.01) (from Ch. 122, par. 103-20.3.01) 2 3 Sec. 3-20.3.01. Whenever, as a result of any lawful order 4 of any agency, other than a local community college board, 5 having authority to enforce any law or regulation designed for 6 the protection, health or safety of community college students, 7 employees or visitors, or any law or regulation for the 8 protection and safety of the environment, pursuant to the 9 "Environmental Protection Act", any local community college 10 district, including any district to which Article VII of this 11 Act applies, is required to alter or repair any physical 12 facilities, or whenever any district determines that it is 13 necessary for energy conservation, health or 14 environmental protection or handicapped accessibility purposes 15 that any physical facilities should be altered or repaired and 16 that such alterations or repairs will be made with funds not necessary for the completion of approved and recommended 17 projects for fire prevention and safety, or whenever after the 18 effective date of this amendatory Act of 1984 any district, 19 including any district to which Article VII applies, provides 20 21 for alterations or repairs determined by the local community 22 college board to be necessary for health and safety, environmental protection, handicapped accessibility or energy 23 24 conservation purposes, such district may, by proper resolution

which specifically identifies the project and which is adopted

conditions:

- pursuant to the provisions of the Open Meetings Act, levy a tax for the purpose of paying for such alterations or repairs, or survey by a licensed architect or engineer, upon the equalized assessed value of all the taxable property of the district at a rate not to exceed .05% per year for a period sufficient to finance such alterations or repairs, upon the following
 - (a) When in the judgment of the local community college board of trustees there are not sufficient funds available in the operations and maintenance fund of the district to permanently pay for such alterations or repairs so ordered, determined as necessary.
 - (b) When a certified estimate of a licensed architect or engineer stating the estimated amount that is necessary to make the alterations or repairs so ordered or determined as necessary has been secured by the local community college district and the project and estimated amount have been approved by the Executive Director of the State Board.

The filing of a certified copy of the resolution or ordinance levying the tax when accompanied by the certificate of approval of the Executive Director of the State Board shall be the authority of the county clerk or clerks to extend such tax; provided, however, that in no event shall the extension for the current and preceding years, if any, under this Section be greater than the amount so approved, and interest on bonds issued pursuant to this Section and in the event such current

extension and preceding extensions exceed such approval and interest, it shall be reduced proportionately.

The county clerk of each of the counties in which any community college district levying a tax under the authority of this Section is located, in reducing raised levies, shall not consider any such tax as a part of the general levy for community college purposes and shall not include the same in the limitation of any other tax rate which may be extended. Such tax shall be levied and collected in like manner as all other taxes of community college districts.

The tax rate limit hereinabove specified in this Section may be increased to .10% upon the approval of a proposition to effect such increase by a majority of the electors voting on that proposition at a regular scheduled election. Such proposition may be initiated by resolution of the local community college board and shall be certified by the secretary of the local community college board to the proper election authorities for submission in accordance with the general election law.

Each local community college district authorized to levy any tax pursuant to this Section may also or in the alternative by proper resolution or ordinance borrow money for such specifically identified purposes not in excess of \$4,500,000 in the aggregate at any one time when in the judgment of the local community college board of trustees there are not sufficient funds available in the operations and maintenance fund of the

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district to permanently pay for such alterations or repairs so ordered or determined as necessary and a certified estimate of a licensed architect or engineer stating the estimated amount has been secured by the local community college district and the project and the estimated amount have been approved by the State Board, and as evidence of such indebtedness may issue bonds without referendum. However, Community College District No. 522 and Community College District No. 536 may or in the alternative by proper resolution or ordinance borrow money for specifically identified purposes not in excess \$20,000,000 in the aggregate at any one time when in the judgment of the community college board of trustees there are sufficient funds available in the operations maintenance fund of the district to permanently pay for such alterations or repairs so ordered or determined as necessary and a certified estimate of a licensed architect or engineer stating the estimated amount has been secured by the community college district and the project and the estimated amount have been approved by the State Board, and as evidence of such indebtedness may issue bonds without referendum. Such bonds shall bear interest at a rate or rates authorized by "An Act to authorize public corporations to issue bonds, other evidences indebtedness and tax anticipation warrants subject to interest rate limitations set forth therein", approved May 26, 1970, as now or hereafter amended, shall mature within 20 years from date, and shall be signed by the chairperson chairman,

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secretary and treasurer of the local community college board.

In order to authorize and issue such bonds the local community college board shall adopt a resolution fixing the amount of bonds, the date thereof, the maturities thereof and rates of interest thereof, and the board by such resolution, or in a district to which Article VII applies the city council upon demand and under the direction of the board by ordinance, shall provide for the levy and collection of a direct annual tax upon all the taxable property in the local community college district sufficient to pay the principal and interest on such bonds to maturity. Upon the filing in the office of the county clerk of each of the counties in which the community college district is located of a certified copy of such resolution or ordinance it is the duty of the county clerk or clerks to extend the tax therefor without limit as to rate or amount and in addition to and in excess of all other taxes heretofore or hereafter authorized to be levied by such community college district.

The State Board shall prepare and enforce regulations and specifications for minimum requirements for the construction, remodeling or rehabilitation of heating, ventilating, air conditioning, lighting, seating, water supply, toilet, handicapped accessibility, fire safety and any other matter that will conserve, preserve or provide for the protection and the health or safety of individuals in or on community college property and will conserve the integrity of the physical

- facilities of the district.
- 2 This Section is cumulative and constitutes complete
- 3 authority for the issuance of bonds as provided in this Section
- 4 notwithstanding any other statute or law to the contrary.
- 5 (Source: P.A. 96-561, eff. 1-1-10.)
- 6 (110 ILCS 805/3-20.5) (from Ch. 122, par. 103-20.5)
- 7 Sec. 3-20.5. (a) The board of each community college
- 8 district shall ascertain, as near as practicable, annually, how
- 9 much money must be raised by special tax for educational
- 10 purposes and for operations and maintenance of facilities
- 11 purposes for the next ensuing year. Such amounts shall be
- 12 certified and returned to the county clerk on or before the
- last Tuesday in December, annually. The certificate shall be
- 14 signed by the <u>chairperson</u> chairman and secretary, and may be in
- 15 the following form:
- 16 CERTIFICATE OF TAX LEVY
- We hereby certify that we require the sum of dollars
- 18 to be levied as a special tax for educational purposes, and the
- 19 sum of dollars to be levied as a special tax for
- 20 operations and maintenance of facilities purposes, on the
- 21 equalized assessed value of the taxable property of our
- 22 district, for the year (insert year).
- 23 Signed on (insert date).
- 24 A B, Chairperson Chairman
- 25 C D, Secretary

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1 Community College Dist. No. ..., County (or Counties)

An amended certificate may be filed by the community college board within 10 days of receipt of official notification from the county clerk of the multiplier that will be applied to assessed value of the taxable property of the district, provided such multiplier will alter the amount of revenue received by the district from either local or State sources.

- 9 A failure by the board to file the certificate with the 10 county clerk in the time required shall not vitiate the 11 assessment.
- 12 (Source: P.A. 91-357, eff. 7-29-99.)
- 13 (110 ILCS 805/3-27) (from Ch. 122, par. 103-27)
- Sec. 3-27. To pay no orders except for teachers' wages unless at the time there are sufficient funds in the hands of the treasurer to pay such order, except as herein provided.
- (a) It shall be lawful for the board to submit to the 17 18 treasurer a certified copy of the board minutes properly signed by the secretary and chairperson chairman or by a majority of 19 20 the Board, showing all bills approved for payment by the Board 21 and clearly showing to whom and for what purpose each payment is to be made by the treasurer and to what budgetary item each 22 23 payment shall be debited and such certified copy shall serve as 24 full authority to the treasurer to make the payments as thus

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- approved; this shall not preclude the use of a voucher system, or any other system of sound accounting and business procedure, provided that such system reflects the facts and that the same is in accordance with the regulations prescribed by or approved by the State Board.
 - (b) It shall be lawful for the Board by resolution to establish revolving funds provided such funds are in the custody of an employee who shall be bonded as provided in Section 3-19 for bonding treasurers and who shall responsible to the Board and the treasurer, subject to regular annual audit by licensed public accountants and other such examinations as the Board shall deem advisable and kept in accordance with regulations prescribed by the State Board. A monthly report and annual summary of all receipts expenditures of the fund shall be submitted to the Board and the treasurer. All funds advanced by the treasurer to operate the revolving funds shall be carried on the treasurer's books as cash obligations due the district and all receipts of such revolving funds shall be deposited daily in a bank or savings and loan association to be approved by the treasurer, unless there is no bank or savings and loan association in the community, in which event receipts shall be deposited intact not less than once a week in a bank or savings and loan association approved by the treasurer. All reimbursements to any such revolving funds from the district funds shall be completely itemized as to whom paid, for what purpose, and

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1 against what budgetary item the expenditure is chargeable.

No bank or savings and loan association shall receive public funds as permitted by this Section, unless it has complied with the requirements established pursuant to Section 6 of "An Act relating to certain investments of public funds by public agencies", approved July 23, 1943, as now or hereafter amended.

- (c) The Board shall establish rules and regulations governing conditions under which classes, clubs, and associations may acquire or collect funds in the name of any college and under such regulations as the State Board may prescribe.
- 13 (Source: P.A. 83-541.)
- 14 (110 ILCS 805/3-33.3) (from Ch. 122, par. 103-33.3)
- 15 Sec. 3-33.3.

Before issuing any bonds under Section 3-33.2, the board shall adopt a resolution designating the purpose and fixing the amount of the bonds proposed to be issued, the maturity thereof, the rate of interest thereon and the amount of taxes to be levied annually for the purpose of paying the principal and interest.

The bonds shall be issued in the corporate name of the community college district. They shall be signed by the chairperson ehairman and secretary of the board. The bonds shall be sold by the board at not less than par upon such terms

- 1 as may be approved by the board after advertisement for bids
- and the proceeds thereof shall be received by the treasurer for
- 3 the uses herein provided.
- 4 (Source: P.A. 78-669.)
- 5 (110 ILCS 805/3-51) (from Ch. 122, par. 103-51)
- 6 Sec. 3-51. The Employment Advisory Board shall meet at
- 7 least once within each calendar quarter. It shall issue an
- 8 advisory report, at least once within each calendar year, to
- 9 its Community College District Board of Trustees concerning:
- 10 (a) the medium and long-term employment prospects of the
- 11 communities comprising their Community College District;
- 12 (b) the course and instruction mix most likely to produce
- 13 community college graduates, associates and alumni with the job
- skills necessary for local employment; and
- 15 (c) the practicality of using existing community college
- 16 employees, contractors, instructors, professors, classrooms,
- 17 and facilities to train and retrain employees of existing
- 18 public and private enterprises within the boundaries of their
- 19 Community College District to enhance their continued
- 20 employment skills.
- 21 The Employment Advisory Board shall also produce special
- 22 advisory reports, upon the request of the chairperson chairman
- or acting <u>chairperson</u> chairman of the Board of Trustees of
- their Community College District.
- 25 (Source: P.A. 85-458.)

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(110 ILCS 805/3A-1) (from Ch. 122, par. 103A-1)

Sec. 3A-1. Any community college district may borrow money for the purpose of building, equipping, altering or repairing community college buildings or purchasing or improving community college sites, or acquiring and equipping recreation grounds, athletic fields, and other buildings or land used or useful for community college purposes or for the purpose of purchasing a site, with or without a building or buildings thereon, or for the building of a house or houses on such site, or for the building of a house or houses on the site of the community college district, for residential purposes of the administrators or faculty of the community college district, and issue its negotiable coupon bonds therefor signed by the chairperson chairman and secretary of the board. denominations of not less than \$100 nor more than \$5,000, payable at such place and at such time or times, not exceeding 20 years from date of issuance, as the board may prescribe, and bearing interest at a rate not to exceed the maximum rate authorized by the Bond Authorization Act, as amended at the of the making of the contract, payable semiannually or quarterly, but no such bonds shall be issued unless the proposition to issue them is submitted to the voters of the community college district at a regular scheduled election in such district and the board shall certify the proposition to the proper election authorities for submission

in accordance with the general election law and a majority of all the votes cast on the proposition is in favor of the proposition, nor shall any residential site be acquired unless such proposition to acquire a site is submitted to the voters of the district at a regular scheduled election and the board shall certify the proposition to the proper election authorities for submission to the electors in accordance with the general election law and a majority of all the votes cast on the proposition is in favor of the proposition. Nothing in this Act shall be construed as to require the listing of maturity dates of any bonds either in the notice of bond election or ballot used in the bond election.

Bonds issued in accordance with this Section for Elgin Community College District No. 509 may be payable at such time or times, not exceeding 25 years from date of issuance, as the board may prescribe, if the following conditions are met:

- (i) The voters of the district approve a proposition for the bond issuance at an election held in 2009.
- (ii) Prior to the issuance of the bonds, the board determines, by resolution, that the projects built, acquired, altered, renovated, repaired, purchased, improved, installed, or equipped with the proceeds of the bonds are required as a result of a projected increase in the enrollment of students in the district, to meet demand in the fields of health care or public safety, to meet accreditation standards, or to maintain campus safety and

1	security.

- 2 (iii) The bonds are issued, in one more more bond 3 issuances, on or before April 7, 2014.
- 4 (iv) The proceeds of the bonds are used to accomplish
 5 only those purposes approved by the voters at an election
 6 held in 2009.

Bonds issued in accordance with this Section for Kishwaukee Community College District No. 523 may be payable at such time or times, not exceeding 25 years from date of issuance, as the board may prescribe, if the following conditions are met:

- (i) The voters of the district approve a proposition for the bond issuance at an election held in 2010 or 2011.
- (ii) Prior to the issuance of the bonds, the board determines, by resolution, that the projects built, acquired, altered, renovated, repaired, purchased, improved, installed, or equipped with the proceeds of the bonds are required as a result of a projected increase in the enrollment of students in the district, to meet demand in the fields of health care or public safety, to meet accreditation standards, or to maintain campus safety and security.
- (iii) The bonds are issued, in one or more bond issuances, on or before November 2, 2015.
- (iv) The proceeds of the bonds are used to accomplish only those purposes approved by the voters

at an election held in 2010 or 2011.

With respect to instruments for the payment of money issued under this Section either before, on, or after the effective date of this amendatory Act of 1989, it is and always has been the intention of the General Assembly (i) that the Omnibus Bond Acts are and always have been supplementary grants of power to issue instruments in accordance with the Omnibus Bond Acts, regardless of any provision of this Act that may appear to be or to have been more restrictive than those Acts, (ii) that the provisions of this Section are not a limitation on the supplementary authority granted by the Omnibus Bond Acts, and (iii) that instruments issued under this Section within the supplementary authority granted by the Omnibus Bond Acts are not invalid because of any provision of this Act that may appear to be or to have been more restrictive than those Acts. (Source: P.A. 96-787, eff. 8-28-09; 96-1077, eff. 7-16-10.)

(110 ILCS 805/3A-20) (from Ch. 122, par. 103A-20)

Sec. 3A-20. Whenever refunding bonds are issued, proper reduction of taxes theretofore levied for the payment of the bonds refunded and next to be extended for collection shall be made by the county clerk upon receipt of a certificate signed by the treasurer of the community college district, or by the chairperson chairman and secretary of the district, showing the bonds refunded and the tax to be abated.

Money which becomes available from taxes that were levied

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for prior years for payment of bonds or interest coupons that
were paid or refunded before those taxes were collected, after
payment of all warrants that may have been issued in
anticipation of these taxes, shall be placed in the sinking
fund account provided in Section 3A-21. It shall be used to
purchase, call for payment, or to pay at maturity refunding

8 (Source: P.A. 78-669.)

9 (110 ILCS 805/7-22) (from Ch. 122, par. 107-22)

bonds and interest thereon as herein provided.

Sec. 7-22. Warrants drawn and issued under Section 7-21 shall be numbered consecutively in the order of their issuance and shall show upon their face that they are payable solely from the taxes when collected, and not otherwise, and that payment thereof will be made in the order of their issuance, beginning with the warrant having the lowest number, and shall be received by any collector of taxes in payment of taxes against which they are issued. The warrants shall be signed by the chairperson chairman and secretary of the board. The taxes against which the warrants are drawn shall be set apart and held for their payment, as herein provided. The warrants shall bear interest, payable out of the taxes against which they are drawn, at the rate of not to exceed 6% per annum, from the date of their issuance until paid, or until notice is given by publication in a newspaper or otherwise that the money for their payment is available and that they will be paid on

- 1 presentation.
- 2 (Source: P.A. 76-1505.)
- 3 (110 ILCS 805/7-23) (from Ch. 122, par. 107-23)
- 4 Sec. 7-23. The chairperson chairman of the board, with the 5 approval of the board, may designate one or more persons to 6 have authority, when so directed by the chairperson chairman to 7 affix the signature of the chairperson chairman to any warrant, 8 certificate, contract or any other written instrument, which by 9 law is required to be signed by the chairperson chairman of the 10 board. When the signature of the chairperson chairman of the 11 board is so affixed to a written instrument, it is as binding upon the board as if signed personally by its chairperson 12 1.3 chairman. Whenever the chairperson chairman of the board 14 desires to designate a person to affix the signature of the 15 chairperson chairman to any warrant, certificate, contract or 16 any other written instrument, he or she shall send a written notice to the board containing the name of the person he or she 17 18 has selected and a designation of the instruments that person 19 shall have authority to sign. Attached to the notice shall be 20 the written signature of the chairperson chairman of the board, 21 executed by the person so designated, with the signature of the 22 person so designated underneath. The notice shall be filed with the secretary, presented at the next meeting of the board for 23 24 its approval and entered in the proceedings of that meeting.
- 25 (Source: P.A. 76-1505.)

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1 (110 ILCS 805/7-25) (from Ch. 122, par. 107-25)

Sec. 7-25. Issuance of bonds; terms and sale. The board may incur an indebtedness and issue bonds for the purpose of erecting, purchasing or otherwise acquiring buildings suitable for community college use, transferring funds to the Illinois Building Authority for community college building purposes, erecting temporary community college structures, erecting additions to, repairing, rehabilitating and replacing existing community college buildings and temporary community college structures, furnishing and equipping community college buildings and temporary community college structures, and purchasing or otherwise acquiring and improving sites for such purposes.

The bonds may not be issued until the proposition of authorizing such bonds has been certified to the proper election officials, who shall have submitted it to the electors of the city at a regular scheduled election in accordance with the general election law, and approved by a majority of the electors voting upon that question.

The board shall adopt a resolution providing for certifying that proposition for such an election. In addition to the requirements of the general election law the notice of the referendum must contain the amount of the bond issue, maximum rate of interest and purpose for which issued. This notice shall be published in accordance with the general election law.

1	The	proposition	shall	be	in	substantially	the	following
2	form:							

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- 4 Shall bonds in the amount of
- 5 \$..... be issued by the
- 6 Board of community College District YES
- 7 No...., County of... and State of
- 8 Illinois for the purpose of (Here
- 9 print the purpose of the public -----
- 10 measure) bearing interest at the
- 11 rate of not to exceed the maximum
- 12 rate authorized by the Bond NO
- 13 Authorization Act, as amended at the
- 14 time of the making of the contract?

- 17 authorized, it shall adopt a resolution designating the purpose

Whenever the board desires to issue bonds as herein

- 18 for which the proceeds of the bonds are to be expended and
- 19 fixing the amount of the bonds proposed to be issued, the
- 20 maturity thereof, and optional provisions, if any, the rate of
- 21 interest thereon, and the amount of taxes to be levied annually
- for the purpose of paying the interest upon and the principal
- of such bonds.

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- The bonds shall bear interest at the rate of not more than
- 25 the maximum rate authorized by the Bond Authorization Act, as
- amended at the time of the making of the contract, and shall

mature within not to exceed 20 years from their date, and may be made callable on any interest payment date at par and accrued interest, after notice has been given, at the time and in the manner provided in the bond resolution.

The bonds shall be issued in the corporate name of the community college district, and they shall be signed by the chairperson chairman and secretary of the community college board. The bonds shall also be registered, numbered and countersigned by the treasurer who receives the taxes of the district. The registration shall be in a book in which shall be entered the record of the election authorizing the board to borrow money and a description of the bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The bonds shall be sold by the board upon such terms as are approved by the board after advertisement for bids, and the proceeds thereof shall be received by the community college treasurer, and expended by the board for the purposes provided in the bond resolution.

The community college treasurer shall, before receiving any of such money, execute a surety bond conditioned upon the faithful discharge of his duties with a surety company authorized to do business in this State, which surety bond shall be approved by the community college board and filed as otherwise required under this Act for the treasurer's bond. The penalty of the surety bond shall be in the amount of such bond

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issue. The surety bond shall be in substantially the same form as the bond otherwise required under this Act for the treasurer and when so given shall fully describe the bond issue which it specifically covers and shall remain in force until the funds of the bond issue are fully disbursed in accordance with the law.

Before or at the time of issuing any bonds herein authorized, the board shall by resolution provide for the levy and collection of a direct annual tax upon all the taxable property of such community college district sufficient to pay and discharge the principal thereof at maturity and to pay the interest thereon as it falls due. Such tax shall be levied and collected in like manner with the other taxes of the community college district and shall be in addition to and exclusive of the maximum of all other taxes which the board is authorized by law to levy for community college purposes. Upon the filing in the office of the county clerk of the county wherein such community college district is located of a certified copy of any such ordinance, the county clerk shall extend the tax therein provided for, including an amount to cover loss and cost of collecting such taxes and also deferred collections thereof and abatements in the amounts of such taxes as extended upon the collector's books. The ordinance shall be in force upon its passage.

With respect to instruments for the payment of money issued under this Section either before, on, or after the effective

date of this amendatory Act of 1989, it is and always has been the intention of the General Assembly (i) that the Omnibus Bond Acts are and always have been supplementary grants of power to issue instruments in accordance with the Omnibus Bond Acts, regardless of any provision of this Act that may appear to be or to have been more restrictive than those Acts, (ii) that the provisions of this Section are not a limitation on the supplementary authority granted by the Omnibus Bond Acts, and (iii) that instruments issued under this Section within the supplementary authority granted by the Omnibus Bond Acts are not invalid because of any provision of this Act that may appear to be or to have been more restrictive than those Acts.

14 (110 ILCS 805/7-26) (from Ch. 122, par. 107-26)

(Source: P.A. 89-281, eff. 8-10-95.)

Sec. 7-26. Issuance of bonds not exceeding \$15,000,000 aggregate. The board may incur an indebtedness and issue bonds therefor in an amount or amounts not to exceed in the aggregate \$15,000,000 for the purpose of erecting, purchasing, or otherwise acquiring buildings suitable for community college use, transferring funds to the Illinois Building Authority for community college building purposes, erecting temporary community college structures, erecting additions to, repairing, rehabilitating, and replacing existing community college buildings and temporary community college structures, furnishing and equipping community college buildings and

temporary community college structures, and purchasing or otherwise acquiring and improving sites for such purposes. The bonds may be issued without submitting the question of issuance thereof to the voters of the community college district for approval.

Whenever the board desires to issue bonds as herein authorized, it shall adopt a resolution designating the purpose for which the proceeds of the bonds are to be expended and fixing the amount of the bonds proposed to be issued, the schedule of the maturities thereof; and optional provisions, if any, and the maximum rate of interest thereon and directing the sale upon such terms as are determined by the board.

The secretary of the board shall cause such sale to be advertised by publication of a notice of sale once, as a legal notice in a newspaper having general circulation in the district, and once in a financial journal published in the City of New York, New York, or Chicago, Illinois. Such notice of sale shall be published not less than 7 nor more than 21 days prior to the date set for the sale of the bonds being advertised. The notice of sale shall state that sealed bids will be received by the board for its bonds and shall include: the amount, date, maturity or maturities of such bonds; the date, time and place of receipt of bids; the maximum permissible interest rate; the basis upon which the bonds will be awarded; call provisions, if any; and such other information as the board may deem pertinent.

After the bonds have been awarded to the successful bidder, the board shall adopt a resolution confirming the sale of said bonds to the successful bidder, setting forth the terms of sale, designating the place of payment for the principal and interest, prescribing the form of bond and determining the amount of taxes to be levied annually for each of the years in which said bonds are outstanding for the purpose of paying the interest on and the principal of such bonds.

The bonds shall be issued in the corporate name of the community college district, and they shall be signed by the chairperson chairman and secretary of the community college board. The bonds shall bear interest at a rate of not more than the maximum rate authorized by the Bond Authorization Act, as amended at the time of the making of the contract, and shall mature within 20 years from the date of issuance, and may be made callable on any interest payment date at par and accrued interest, after notice has been given, at the time and in the manner provided in the bond resolution. The proceeds of sale of said bonds shall be received by the community college treasurer, and expended by the board for the purpose provided in the bond resolution.

The community college treasurer shall, before receiving any of such money, execute a surety bond with a surety company authorized to do business in this State conditioned upon the faithful discharge of his duties. That surety bond must pass approval by the community college board and, upon such

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approval, shall be filed as otherwise required under this Act for the treasurer's bond. The penalty of the surety bond shall be in the amount of such bond issue. The surety bond shall be in substantially the same form as the bond otherwise required under this Act for the treasurer and when so given shall fully describe the bond issue which it specifically covers and shall remain in force until the funds of the bond issue are fully disbursed in accordance with the law.

Before or at the time of issuing any bonds herein authorized, the city council, upon the demand and under the direction of the board shall, by ordinance, provide for the levy and collection of a direct annual tax upon all the taxable property within the community college district sufficient to pay and discharge the principal thereof at maturity and to pay the interest thereon as it falls due. Such tax shall be levied and collected in like manner with the other taxes of the community college district and shall be in addition to and exclusive of the maximum of all other taxes which the board is authorized by law to levy for community college purposes. Upon the filing in the office of the county clerk of each county wherein such community college district is located of a certified copy of any such ordinance, the county clerk shall extend the tax therein provided for, including an amount to cover loss and cost of collecting such taxes and also deferred collections thereof and abatements in the amounts of such taxes as extended upon the collector's books.

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With respect to instruments for the payment of money issued under this Section either before, on, or after the effective date of this amendatory Act of 1989, it is and always has been the intention of the General Assembly (i) that the Omnibus Bond Acts are and always have been supplementary grants of power to issue instruments in accordance with the Omnibus Bond Acts, regardless of any provision of this Act that may appear to be or to have been more restrictive than those Acts, (ii) that the provisions of this Section are not a limitation on the supplementary authority granted by the Omnibus Bond Acts, and (iii) that instruments issued under this Section within the supplementary authority granted by the Omnibus Bond Acts are not invalid because of any provision of this Act that may appear to be or to have been more restrictive than those Acts.

(Source: P.A. 89-281, eff. 8-10-95.) 15