



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB2885

Introduced 2/22/2011, by Rep. Charles E. Jefferson

SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-190 new

Amends the Property Tax Code. Provides that, beginning in taxable year 2011, all property owned by an exempt organization under Section 501(c) of the Internal Revenue Code or its successor is exempt from taxation under the Code when exclusively used for a purpose authorized to be exempted under the Illinois Constitution.

LRB097 06851 HLH 46944 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 15-190 as follows:

6 (35 ILCS 200/15-190 new)

7 Sec. 15-190. Section 501(c) organizations. Notwithstanding
8 any other provision of law, beginning in taxable year 2011, all
9 property owned by an exempt organization under Section 501(c)
10 of the Internal Revenue Code or its successor is exempt from
11 taxation under this Code when exclusively used for a purpose
12 authorized under Section 6 of Article IX of the Illinois
13 Constitution.