

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB3820

Introduced 10/5/2011, by Rep. Michael J. Zalewski

SYNOPSIS AS INTRODUCED:

New Act 35 ILCS 200/18-199 new

Creates the Justice Public Library District Tax Levy Validation (2011) Act. Validates levy ordinances and tax extensions to the extent they do not exceed the maximum amount authorized under the Property Tax Extension Limitation Law if the District had taken into account the tax increment value from the expiration of the Justice TIF #1. Amends the Property Tax Code to make the Property Tax Extension Limitation Law subject to the Justice Public Library District Tax Levy Validation (2011) Act. Effective immediately.

LRB097 13587 HLH 58117 b

FISCAL NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY 1 AN ACT in relation to taxes.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 1. Short title. This Act may be cited as the Justice Public Library District Tax Levy Validation (2011) Act.
- Section 5. Tax levy ordinances of the Justice Public 6 7 Library District. If the Justice Public Library District has, 8 during the fiscal year 2011-2012, within the time required by 9 law adopted an annual appropriation ordinance for that year and adopted its annual tax levy ordinance for the tax year 2011 and 10 duly files the same with the county clerk of the county in 11 which the district is located, then any such tax levy ordinance 12 and the taxes levied and extended pursuant thereto are hereby 13 14 validated; however, those taxes are validated only to the extent they do not exceed the maximum amount the district could 15 16 have levied and the county clerk could have extended under the 17 Property Tax Extension Limitation Law if the Library District had taken into account the recovered tax increment value from 18 19 the expiration of the Justice TIF #1 in its 2010 tax year levy 20 and subsequent tax year levies as was permitted by law.
- 21 Section 90. The Property Tax Code is amended by adding 22 Section 18-199 as follows:

- 1 (35 ILCS 200/18-199 new)
- Sec. 18-199. Justice Public Library District Tax Levy
- 3 Validation (2011) Act. The provisions of the Property Tax
- 4 Extension Limitation Law are subject to the Justice Public
- 5 <u>Library District Tax Levy Validation (2011) Act.</u>
- 6 Section 99. Effective date. This Act takes effect upon
- 7 becoming law.