

# HB4219



## 97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB4219

Introduced 1/30/2012, by Rep. Michael J. Madigan

### SYNOPSIS AS INTRODUCED:

30 ILCS 212/10

Amends the State Treasurer's Bank Services Trust Fund Act. Makes a technical change in a Section concerning creation of the Fund.

LRB097 15210 PJG 60310 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer's Bank Services Trust Fund  
5 Act is amended by changing Section 10 as follows:

6 (30 ILCS 212/10)

7 Sec. 10. Creation of Fund. There is hereby created in the  
8 ~~the~~ State treasury a special fund to be known as the State  
9 Treasurer's Bank Services Trust Fund. Moneys deposited in the  
10 Fund shall be used by the State Treasurer to pay the cost of  
11 the following banking services: processing of payments of  
12 taxes, fees, and other moneys due the State; transactional  
13 charges related to the investment or safekeeping of funds under  
14 the Treasurer's control; and the cost of paying bondholders  
15 under the State's general obligation bond program.

16 (Source: P.A. 89-153, eff. 7-14-95.)