

## 97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB4799

Introduced 2/3/2012, by Rep. Tom Cross

## SYNOPSIS AS INTRODUCED:

215 ILCS 5/123D-1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the purpose of the Article regarding nonprofit risk organizations.

LRB097 17181 RPM 62381 b

- 1 AN ACT concerning regulation.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Illinois Insurance Code is amended by
- 5 changing Section 123D-1 as follows:
- 6 (215 ILCS 5/123D-1)
- 7 Sec. 123D-1. Purpose; construction. The The purpose of this
- 8 Article is to provide for the organization of and issuance of a
- 9 certificate of authority to nonprofit risk organizations that
- 10 insure nonprofit organizations and that will qualify, and
- 11 continue to qualify, as a qualified charitable risk pool, as
- defined in subsection (n) of Section 501 of the Internal
- 13 Revenue Code.
- 14 (Source: P.A. 93-918, eff. 1-1-05.)