

HB5247



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB5247

Introduced 2/8/2012, by Rep. Arthur Turner

SYNOPSIS AS INTRODUCED:

30 ILCS 500/50-50

Amends the Illinois Procurement Code. Makes a technical change in a Section concerning insider information.

LRB097 19938 PJG 65229 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Procurement Code is amended by
5 changing Section 50-50 as follows:

6 (30 ILCS 500/50-50)

7 Sec. 50-50. Insider information. It is unlawful for any
8 current or former elected or appointed State official or State
9 employee to knowingly use confidential information available
10 only by virtue of that ~~that~~ office or employment for actual or
11 anticipated gain for themselves or another person.

12 (Source: P.A. 90-572, eff. 2-6-98.)