

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB5347

Introduced 2/15/2012, by Rep. Bill Mitchell

SYNOPSIS AS INTRODUCED:

35 ILCS 5/507AAA new

Amends the Illinois Income Tax Act. Provides that the Department of Revenue must print on its standard individual income tax form a provision that allows taxpayers to contribute to the General Revenue Fund. Effective immediately.

LRB097 15515 HLH 60638 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Income Tax Act is amended by adding Section 507AAA as follows:

(35 ILCS 5/507AAA new)

Sec. 507AAA. General Revenue Fund donations. For taxable years ending on or after December 31, 2012, the Department must print on its standard individual income tax form a provision (i) indicating that if the taxpayer wishes to contribute to the General Revenue Fund, as authorized by this amendatory Act of the 97th General Assembly, he or she may do so by stating the amount of the contribution (not less than \$1) on the return and (ii) stating that the contribution will reduce the taxpayer's refund or increase the amount of payment to accompany the return. Failure to remit any amount of increased payment shall reduce the contribution accordingly. This Section does not apply to any amended return.

This provision shall not be considered an income tax checkoff for purposes of Section 509.1 of this Act and shall be included on the standard individual income tax form regardless of the amount of contributions received by the Fund in the previous taxable year.

- 1 Section 99. Effective date. This Act takes effect upon
- 2 becoming law.