

Rep. John E. Bradley

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09700HB5457ham003

LRB097 20091 KMW 70275 a

1 AMENDMENT TO HOUSE BILL 5457 2 AMENDMENT NO. . Amend House Bill 5457 as follows: on page 8, by replacing line 24 with "extension. An additional 3 copy of the report must be submitted to the State Board of 4 Education if the report identifies amounts designated as 5 surplus and distributed to taxing districts as provided in 6 7 Section 11-74.4-7 of the Tax Increment Allocation Redevelopment Act. If the required report is not filed within 8 9 the time"; and 10 on page 32, by replacing lines 16 through 23 with the 11 following: "camping and hunting. On and after January 1, 2013, no 12 13 redevelopment plan may be approved that allocates more than 40% of the estimated redevelopment project costs to residential 14 15 developments, and no redevelopment plan shall be amended to exceed that 40% limitation. The limitations on the allocation 16

- 1 of estimated redevelopment project costs to residential
- 2 <u>developments imposed by this amendatory Act of the 97th General</u>
- 3 Assembly do not apply to residential development projects that:
- 4 (i) include affordable housing for low-income and very
- 5 low-income households, as defined by the Illinois Affordable
- 6 Housing Act; (ii) are located in a municipality with a
- 7 population of less than 25,000 inhabitants; or (iii) are
- 8 subject to a contract between the municipality and a developer
- 9 in existence prior to the effective date of this amendatory Act
- of the 97th General Assembly. Each redevelopment plan"; and
- on page 65, by deleting lines 10 through 19; and
- on page 79, line 3, by replacing "2012" with "2013"; and
- on page 99, by replacing lines 20 through 21 with "resubmitted"
- 14 plan or amendment is rejected at the reconvened joint review
- board meeting by a three-fifths vote of all taxing districts
- and the public members, if elected, that constitute the joint
- review board, with".