

# HB6018



## 97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB6018

Introduced 2/28/2012, by Rep. Michael J. Madigan - Fred  
Crespo

### SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Office of the State Treasurer. Makes further appropriations for: banking services; payments to counties; refunds of overpayments of specified taxes; bond payments, an Inspector General; arbitrage rebate payments; and grants to public and private entities. Effective July 1, 2012.

LRB097 20574 JDS 66199 b

A BILL FOR

1 AN ACT making appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**  
3 **in the General Assembly:**

4 Section 5. The following named amounts, or so much of  
5 those amounts as may be necessary, respectively, for the  
6 objects and purposes named in this Section, are appropriated  
7 to the Office of the State Treasurer to meet the ordinary and  
8 contingent expenses of the Office of the State Treasurer:

9 For Personal Services:

10 From General Revenue Fund .....\$5,224,600

11 From State Pensions Fund .....2,912,700

12 For Employee Retirement Contribution (pickup):

13 From General Revenue Fund .....150,400

14 From State Pensions Fund .....71,100

15 For State Contributions to State

16 Employees' Retirement System:

17 From State Pensions Fund .....1,107,100

18 For State Contribution to Social Security:

19 From General Revenue Fund .....406,300

20 From State Pensions Fund .....259,100

21 For Group Insurance:

22 From State Pensions Fund .....1,304,300

23 For Contractual Services:

1	From General Revenue Fund .....	731,600
2	From State Pensions Fund .....	2,506,700
3	For Travel:	
4	From General Revenue Fund .....	114,400
5	From State Pensions Fund .....	56,400
6	For Commodities:	
7	From General Revenue Fund .....	58,100
8	From State Pensions Fund .....	32,100
9	For Printing:	
10	From General Revenue Fund .....	15,000
11	From State Pensions Fund .....	15,000
12	For Equipment:	
13	From General Revenue Fund .....	12,100
14	From State Pensions Fund .....	30,600
15	For Electronic Data Processing:	
16	From General Revenue Fund .....	1,157,700
17	From State Pensions Fund .....	979,430
18	For Telecommunications Services:	
19	From General Revenue Fund .....	117,300
20	From State Pensions Fund .....	63,700
21	For Operation of Automotive Equipment:	
22	From General Revenue Fund .....	8,900
23	From State Pensions Fund .....	<u>5,700</u>
24	Total, This Section	\$17,340,330

1           Section 10. The amount of \$8,100,000, or so much of that  
2 amount as may be necessary, is appropriated to the State  
3 Treasurer from the Bank Services Trust Fund for the purpose  
4 of making payments to financial institutions for banking  
5 services pursuant to the State Treasurer's Bank Services  
6 Trust Fund Act.

7           Section 15. The amount of \$47,695,750, or so much of  
8 that amount as may be necessary, is appropriated to the State  
9 Treasurer from the General Revenue Fund for the purpose of  
10 making refunds of overpayments of estate tax and accrued  
11 interest on those overpayments, if any, and payment of  
12 certain statutory costs of assessment.

13           Section 20. The amount of \$2,000,000, or so much of that  
14 amount as may be necessary, is appropriated to the State  
15 Treasurer from the General Revenue Fund for the purpose of  
16 making refunds of accrued interest on protested tax cases.

17           Section 25. The amount of \$27,000,000, or so much of  
18 that amount as may be necessary, is appropriated to the State  
19 Treasurer from the Transfer Tax Collection Distributive Fund  
20 for the purpose of making payments to counties pursuant to  
21 Section 13b of the Illinois Estate and Generation-Skipping  
22 Transfer Tax Act.

1 Section 30. The amount of \$500,000, or so much of that  
 2 amount as may be necessary, is appropriated to the State  
 3 Treasurer from the Matured Bond and Coupon Fund for payment  
 4 of matured bonds and interest coupons pursuant to Section 6u  
 5 of the State Finance Act.

6 Section 35. The following named amounts, or so much of  
 7 those amounts as may be necessary, respectively, for the  
 8 objects and purposes named in this Section, are appropriated  
 9 to the State Treasurer for the payment of interest on and  
 10 retirement of State bonded indebtedness:

11 For payment of principal and interest on any and all bonds  
 12 issued pursuant to the Anti-Pollution Bond Act, the  
 13 Transportation Bond Act, the Capital Development Bond Act of  
 14 1972, the School Construction Bond Act, the Illinois Coal and  
 15 Energy Development Bond Act, and the General Obligation Bond  
 16 Act:

17 From the General Obligation Bond

18 Retirement and Interest Fund:

19	Principal .....	\$1,581,360,000
20	Interest.. .....	<u>1,370,547,500</u>
21	Total	\$2,951,907,500

22 Section 40. The amount of \$1,000,000, or so much thereof

1 as may be necessary, is appropriated to the State Treasurer  
2 from the General Obligation Bond Rebate Fund for the purpose  
3 of making arbitrage rebate payments to the U.S. government.

4 Section 45. The following named amount of \$252,900, or  
5 so much thereof as may be necessary, is appropriated from the  
6 General Revenue Fund to the State Treasurer for expenses  
7 related to an Inspector General position.

8 Section 50. The amount of \$2,000,000, or so much thereof  
9 as may be necessary, is appropriated from the Charitable  
10 Trust Stabilization Fund to the State Treasurer for the State  
11 Treasurer's operational costs to administer the Charitable  
12 Trust Stabilization Fund and for grants to public and private  
13 entities in the State for the purposes set out in the  
14 Charitable Trust Stabilization Act.

15 Section 99. Effective date. This Act takes effect July 1,  
16 2012.