1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Counties Code is amended by adding Section 5-14008 as follows:
- 6 (55 ILCS 5/5-14008 new)
- 7 Sec. 5-14008. Powers of commission; real property. The joint regional planning commission may acquire, by purchase, 8 9 gift, or legacy, and hold real property for the purposes of the joint regional planning commission, and may sell and convey 10 that property. The value of the real property shall be 11 12 determined by a written appraisal performed by a State-certified real estate appraiser that shall be available 13 14 for public inspection. The joint regional planning commission may purchase the real property under contracts providing for 15 16 payment in installments over a period of time of not more than 17 20 years and may finance the purchase of the real property under finance contracts providing for payment in installments 18 19 over a period of time of not more than 20 years.
- Section 99. Effective date. This Act takes effect upon becoming law.