



Rep. Jim Watson

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LRB097 04012 JDS 54855 a

1 AMENDMENT TO SENATE BILL 170

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 170 on page 11,  
3 immediately below line 18, by inserting the following:

4 "(1-5) Establish a locally held account to be maintained  
5 and administered for the Therkelsen/Hansen College Loan Fund  
6 (referred to as the Fund). Existing funds for this purpose  
7 shall be transferred from the State Treasury to the locally  
8 held account. The Department shall promulgate rules regarding  
9 the Fund; the use of funds; the eligibility of potential  
10 borrowers; the awarding and repayment of loans; and other  
11 rules, as applicable. The administration of the Fund and the  
12 promulgation of rules shall meet the requirements of the will  
13 of Petrea Therkelsen, which establishes the Fund."