

# SB1114



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

SB1114

Introduced 2/8/2011, by Sen. John J. Cullerton

#### SYNOPSIS AS INTRODUCED:

765 ILCS 710/1.1

from Ch. 80, par. 101.1

Amends the Security Deposit Return Act. Makes a technical change in a Section concerning a transferee's liability for a security deposit.

LRB097 04829 AJO 44868 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Security Deposit Return Act is amended by  
5 changing Section 1.1 as follows:

6 (765 ILCS 710/1.1) (from Ch. 80, par. 101.1)

7 Sec. 1.1. In the ~~the~~ event of a sale, lease, transfer or  
8 other direct or indirect disposition of residential real  
9 property, other than to the holder of a lien interest in such  
10 property, by a lessor who has received a security deposit or  
11 prepaid rent from a lessee, the transferee of such property  
12 shall be liable to that lessee for any security deposit,  
13 including statutory interest, or prepaid rent which the lessee  
14 has paid to the transferor. Transferor shall remain jointly and  
15 severally liable with the transferee to the lessee for such  
16 security deposit or prepaid rent.

17 (Source: P.A. 81-1525.)