97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB1855

Introduced 2/9/2011, by Sen. Antonio Muñoz

SYNOPSIS AS INTRODUCED:

215 ILCS 5/500-76 new

Amends the Illinois Insurance Code. Provides that a policy the solicitation of which involves an insurance producer, limited insurance representative, or temporary insurance producer must identify the name of the producer, representative, or firm. Further provides that an individual life or accident and health application and master policy application for life or accident and health group coverages must bear the name and signature of the licensee who solicited and wrote the application.

LRB097 10086 RPM 50265 b

SB1855

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Insurance Code is amended by adding
Section 500-76 as follows:

(215 ILCS 5/500-76 new) 6 7 Sec. 500-76. Disclosure. A policy the solicitation of which involves an insurance producer, limited insurance 8 9 representative, or temporary insurance producer must identify the name of the producer, representative, or firm. An 10 individual life or accident and health application and master 11 policy application for life or accident and health group 12 coverages must bear the name and signature of the licensee who 13 14 solicited and wrote the application.