

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 SB3310

Introduced 2/7/2012, by Sen. Don Harmon - Pamela J. Althoff

SYNOPSIS AS INTRODUCED:

30 ILCS 500/50-50

Amends the Illinois Procurement Code. Makes a technical change in a Section concerning insider information.

LRB097 19634 PJG 64888 b

- 1 AN ACT concerning finance.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Illinois Procurement Code is amended by
- 5 changing Section 50-50 as follows:
- 6 (30 ILCS 500/50-50)
- 7 Sec. 50-50. Insider information. It is unlawful for any
- 8 current or former elected or appointed State official or State
- 9 employee to knowingly use confidential information available
- 10 only by virtue of that that office or employment for actual or
- anticipated gain for themselves or another person.
- 12 (Source: P.A. 90-572, eff. 2-6-98.)