



Sen. John M. Sullivan

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LRB097 20210 CEL 67010 a

1 AMENDMENT TO SENATE BILL 3574

2 AMENDMENT NO. _____. Amend Senate Bill 3574 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Auction License Act is amended by adding
5 Section 10-3 as follows:

6 (225 ILCS 407/10-3 new)

7 Sec. 10-3. Real estate auctioneer certification.

8 (a) A licensee under this Act may also apply to the
9 Department for a real estate auctioneer certification. To
10 obtain a real estate auctioneer certification, a licensee shall
11 (i) hold a valid auctioneer license, (ii) successfully complete
12 a State-approved course of study of at least 30 hours, and
13 (iii) pass an exam. A licensee under the Real Estate License
14 Act of 2000 shall not have to obtain an auction license or
15 certification to conduct a real estate auction.

16 (b) A person who is licensed under this Act and holds a

1 real estate auctioneer certification may (i) engage in limited
2 activities of an auction for the sale of real estate, (ii)
3 specifically establish the time, place, and method of the
4 auction, (iii) advertise the auction, and (iv) conduct the
5 auction.

6 (c) All other brokerage activities related to the auction
7 of real property shall be performed by a licensee under the
8 Real Estate License Act of 2000, unless the activities are
9 otherwise exempt from the Real Estate License Act of 2000.

10 (d) A managing broker and auctioneer may pay compensation
11 to an auctioneer participating in a real estate auction.

12 (e) An auctioneer who violates this Section may be
13 considered engaging in the unlicensed practice of real estate,
14 and a licensee under the Real Estate License Act of 2000 who
15 enabled, aided, or abetted an auctioneer in conducting an
16 auction without meeting the requirements of this Section shall
17 be in violation of this Act.

18 Section 99. Effective date. This Act takes effect upon
19 becoming law.".