

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB0567

Introduced 1/25/2013, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

215 ILCS 5/357.29

from Ch. 73, par. 969.29

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning provisions in accident and health insurance policies permitted or required by other jurisdictions.

LRB098 03392 RPM 33407 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 357.29 as follows:
- 6 (215 ILCS 5/357.29) (from Ch. 73, par. 969.29)
- 7 Sec. 357.29. Any policy of a foreign or alien company, when
- 8 delivered or issued for delivery to any person in this State,
- 9 may contain any provision which is not less favorable to the
- 10 the insured or the beneficiary than the provisions of this
- 11 article and which is prescribed or required by the law of the
- 12 state under which the company is organized.
- Any policy of a domestic company may, when issued for
- delivery in any other state or country, contain any provision
- 15 permitted or required by the laws of such other state or
- 16 country.
- 17 (Source: Laws 1967, p. 1735.)