



Rep. Brandon W. Phelps

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09800HB0907ham001

LRB098 03750 MLW 43261 a

1 AMENDMENT TO HOUSE BILL 907

2 AMENDMENT NO. _____. Amend House Bill 907 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Rental-Purchase Agreement Act is amended by
5 adding Section 1.5 as follows:

6 (815 ILCS 655/1.5 new)

7 Sec. 1.5. Construction of Act. A rental-purchase agreement
8 shall not be governed by laws relating to, nor construed to be:

9 (1) a retail installment transaction, as defined in the
10 Retail Installment Sales Act; or

11 (2) a lease or agreement that constitutes a security
12 interest, as defined in Section 1-201 or 1-203 of the
13 Uniform Commercial Code."