

## 98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB1304

by Rep. Robert F Martwick

## SYNOPSIS AS INTRODUCED:

110 ILCS 947/102 new

Amends the Higher Education Student Assistance Act. Subject to appropriation, requires the Illinois Student Assistance Commission to establish a pilot loan program for students enrolled at Wilbur Wright College in Community College District No. 508. Provides that under the loan program, the Commission shall provide low-interest loans to individuals who are unemployed and are enrolled at the community college in a skilled labor retraining program. Provides that if a borrower completes the skilled labor retraining program and works for a trade union for a minimum of 5 years thereafter, the Commission shall, subject to appropriation, award a grant to that person in an amount equal to the amount that the person borrowed under the loan program plus any interest incurred on the amount borrowed.

LRB098 03803 NHT 33819 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning education.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Higher Education Student Assistance Act is amended by adding Section 102 as follows:
- 6 (110 ILCS 947/102 new)
- 7 <u>Sec. 102. Pilot loan program; Wilbur Wright College.</u>
- 8 (a) Subject to appropriation, the Commission shall 9 establish a pilot loan program for students enrolled at Wilbur
- Wright College in Community College District No. 508. Under the
- 11 <u>loan program, the Commission shall provide low-interest loans</u>
- 12 <u>to individuals who are unemployed and are enrolled at the</u>
- community college in a skilled labor retraining program. The
- 14 <u>Commission shall establish borrower eligibility requirements</u>
- for the loans.
- 16 (b) If a borrower under the loan program completes the
- skilled labor retraining program and works for a trade union
- for a minimum of 5 years thereafter, the Commission shall,
- 19 <u>subject to appropriation</u>, award a grant to that person in an
- 20 <u>amount equal to the amount that the person borrowed under the</u>
- loan program plus any interest incurred on the amount borrowed.
- (c) The Commission may adopt any rules necessary to carry
- out its responsibilities under this Section.