

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB1449

by Rep. Arthur Turner

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.826 new 30 ILCS 105/6z-98 new 35 ILCS 5/507DDD new

Amends the Illinois Income Tax Act. Creates the American Red Cross Support Fund checkoff. Amends the State Finance Act to create the Fund. Provides that moneys in the Fund shall be appropriated to the Illinois Emergency Management Agency for the purpose of making grants to the American Red Cross. Provides that moneys in the Fund are not subject to sweeps or administrative charges or charge-backs. Effective immediately.

LRB098 08565 HLH 38681 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Finance Act is amended by adding
- 5 Sections 5.826 and 6z-98 as follows:
- 6 (30 ILCS 105/5.826 new)
- 7 Sec. 5.826. The American Red Cross Support Fund.
- 8 (30 ILCS 105/6z-98 new)
- 9 Sec. 6z-98. The American Red Cross Support Fund; creation.
- 10 The American Red Cross Support Fund is created as a special
- 11 fund in the State treasury. Moneys in the Fund shall be
- 12 appropriated to the Illinois Emergency Management Agency and
- may be used only for the purpose of making grants to the
- 14 American Red Cross. Moneys shall be distributed to American Red
- 15 Cross chapters serving Illinois. Moneys in the Fund are not
- subject to sweeps or administrative charges or charge-backs.
- 17 Section 10. The Illinois Income Tax Act is amended by
- adding Section 507DDD as follows:
- 19 (35 ILCS 5/507DDD new)
- 20 Sec. 507DDD. The American Red Cross Support Fund checkoff.

1 For taxable years ending on or after December 31, 2013, the 2 Department shall print, on its standard individual income tax 3 form, a provision indicating that, if the taxpayer wishes to 4 contribute to the American Red Cross Support Fund, as 5 authorized by this amendatory Act of the 98th General Assembly, 6 then he or she may do so by stating the amount of the 7 contribution (not less than \$1) on the return and indicating that the contribution will reduce the taxpayer's refund or 8 9 increase the amount of payment to accompany the return. The 10 taxpayer's failure to remit any amount of the increased payment 11 reduces the contribution accordingly. This Section does not 12 apply to any amended return.

Section 99. Effective date. This Act takes effect upon becoming law.