

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB2710

Introduced 2/21/2013, by Rep. Jeanne M Ives

SYNOPSIS AS INTRODUCED:

25 ILCS 55/2 from Ch. 63, par. 42.42 25 ILCS 65/3 from Ch. 63, par. 42.73

Amends the Pension Impact Note Act and the State Debt Impact Note Act. Requires a copy of each pension impact note and State debt impact note to be furnished by the Commission to the Legislative Information System and posted by the System on the General Assembly's website as soon as is practicable after its receipt for viewing by the public. Effective immediately.

LRB098 08993 JDS 39128 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Pension Impact Note Act is amended by changing Section 2 as follows:
- 6 (25 ILCS 55/2) (from Ch. 63, par. 42.42)
- Sec. 2. Pension impact notes. The Commission on Government 8 Forecasting and Accountability, hereafter in this Act referred 9 to as the "Commission", shall prepare a written pension system impact note in relation to any bill introduced in either house 10 of the General Assembly which proposes to amend, revise, or add 11 to any provision of the Illinois Pension Code or the State 12 13 Pension Funds Continuing Appropriation Act. Upon 14 introduction of any such bill, the Clerk of the House or the Secretary of the Senate shall forward the bill to 15 16 Commission, which shall prepare such a note within 7 calendar 17 days after receiving the request. The bill shall be held on second reading until the note has been received. 18
- 19 Copies of each pension impact note shall be furnished by 20 the Commission to the presiding officer of each house, the 21 minority leader of each house, the Clerk of the House of 22 Representatives, the Secretary of the Senate, the sponsor of 23 the bill which is the subject of the note, the member, if any,

- 1 who initiated the request for the note, the Chairman of the
- 2 House Committee on Personnel and Pensions, and the Chairman of
- 3 the Senate Committee on Insurance, Pensions and Licensed
- 4 Activities. A copy of each pension impact note shall also be
- 5 furnished by the Commission to the Legislative Information
- 6 System and posted by the System on the General Assembly's
- 7 website as soon as is practicable after its receipt for viewing
- 8 <u>by the public.</u>
- 9 (Source: P.A. 93-632, eff. 2-1-04; 93-1067, eff. 1-15-05.)
- 10 Section 10. The State Debt Impact Note Act is amended by
- 11 changing Section 3 as follows:
- 12 (25 ILCS 65/3) (from Ch. 63, par. 42.73)
- 13 Sec. 3. The Commission on Government Forecasting and
- 14 Accountability shall prepare a written State Debt Impact Note
- in relation to any bill introduced in either house of the
- 16 General Assembly which proposes to increase or add new long
- 17 term debt authorization or would require, through
- 18 appropriation, the use of bond financed funds. Upon the
- 19 assignment of any such bill to Committee, the chairperson of
- the Committee on Assignments in the House of Representatives or
- 21 the chairperson of the Committee on Assignment of Bills in the
- 22 Senate shall forward the bill to the Commission on Government
- Forecasting and Accountability which shall prepare such a note
- 24 within 7 calendar days after receiving the request and the bill

19

shall be held on second reading until the note has been 1 2 received, except that whenever, because of the complexity of 3 the measure, additional time is required for preparation of the note, the Commission may so inform the sponsor of the bill, who 4 5 may approve an extension of the time within which the note is to be furnished for an additional 7 calendar days. Copies of 6 7 each State Debt Impact Note shall be furnished by the 8 Commission to the presiding officer of each house, the minority 9 leader of each house, the Clerk of the House 10 Representatives, the Secretary of the Senate, the sponsor of 11 the bill which is the subject of the note, the member, if any, 12 who initiated the request for the note, the Chairperson and Minority Spokespersons of the House and Senate Appropriations 13 14 and Revenue Committees. A copy of each State Debt Impact Note shall also be furnished by the Commission to the Legislative 15 16 Information System and posted by the System on the General 17 Assembly's website as soon as is practicable after its receipt for viewing by the public. 18

20 Section 99. Effective date. This Act takes effect upon 21 becoming law.

(Source: P.A. 93-1067, eff. 1-15-05.)