

HB2987



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB2987

by Rep. Sandra M. Pihos

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-50

Amends the Limited Liability Company Act. Provides that the fee for expedited processing of LLC annual reports with the Secretary of State's Department of Business Services shall be eliminated for requests filed online. Effective immediately.

LRB098 06374 JLS 36416 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-50 as follows:

6 (805 ILCS 180/50-50)

7 Sec. 50-50. Department of Business Services Special
8 Operations Fund.

9 (a) A special fund in the State treasury is created and
10 shall be known as the Department of Business Services Special
11 Operations Fund. Moneys deposited into the Fund shall, subject
12 to appropriation, be used by the Department of Business
13 Services of the Office of the Secretary of State, hereinafter
14 "Department", to create and maintain the capability to perform
15 expedited services in response to special requests made by the
16 public for same-day or 24-hour service. Moneys deposited into
17 the Fund shall be used for, but not limited to, expenditures
18 for personal services, retirement, Social Security,
19 contractual services, equipment, electronic data processing,
20 and telecommunications.

21 (b) The balance in the Fund at the end of any fiscal year
22 shall not exceed \$600,000, and any amount in excess thereof
23 shall be transferred to the General Revenue Fund.

1 (c) All fees payable to the Secretary of State under this
2 Section shall be deposited into the Fund. No other fees or
3 charges collected under this Act shall be deposited into the
4 Fund.

5 (d) "Expedited services" means services rendered within
6 the same day, or within 24 hours from the time, the request
7 therefor is submitted by the filer, law firm, service company,
8 or messenger physically in person or, at the Secretary of
9 State's discretion, by electronic means, to the Department's
10 Springfield Office and includes requests for certified copies,
11 photocopies, and certificates of good standing made to the
12 Department's Springfield Office in person or by telephone, or
13 requests for certificates of good standing made in person or by
14 telephone to the Department's Chicago Office.

15 (e) Fees for expedited services shall be as follows:

16 Restated articles of organization, \$200;

17 Merger or conversion, \$200;

18 Articles of organization, \$100;

19 Articles of amendment, \$100;

20 Reinstatement, \$100;

21 Application for admission to transact business, \$100;

22 Certificate of good standing or abstract of computer
23 record, \$20;

24 All other filings, copies of documents, annual reports, and
25 copies of documents of dissolved or revoked limited liability
26 companies, \$50; except that no expedited services fee shall be

1 charged for annual reports filed on-line.

2 (Source: P.A. 92-33, eff. 7-1-01; 93-32, eff. 9-1-03.)

3 Section 99. Effective date. This Act takes effect upon
4 becoming law.