

# HB4152



## 98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4152

by Rep. Michael J. Madigan

### SYNOPSIS AS INTRODUCED:

760 ILCS 5/2

from Ch. 17, par. 1652

Amends the Trusts and Trustees Act. Makes a technical change in a Section concerning definitions.

LRB098 15705 HEP 50736 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Trusts and Trustees Act is amended by  
5 changing Section 2 as follows:

6 (760 ILCS 5/2) (from Ch. 17, par. 1652)

7 Sec. 2. Definitions. As used in this Act:

8 (1) "Trust" means a trust created by will, deed, agreement,  
9 declaration or other written instrument;

10 (2) "Trustee" means the ~~the~~ trustee or any successor or  
11 added trustee of the trust, whether appointed by or pursuant to  
12 the instrument creating the trust, by order of court or  
13 otherwise, and includes an individual and a corporation  
14 qualified to administer trusts in this State under "An Act to  
15 provide for and regulate the administration of trusts by trust  
16 companies", approved June 15, 1887, as amended, or under "An  
17 Act authorizing foreign corporations, including banks, and  
18 national banking associations domiciled in other states, to act  
19 in a fiduciary capacity in this State upon certain conditions  
20 herein set forth", approved July 13, 1953, as amended.

21 (Source: P.A. 78-625.)