

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB4388

by Rep. Kelly Burke

SYNOPSIS AS INTRODUCED:

70 ILCS 810/21

from Ch. 96 1/2, par. 6424

Amends the Cook County Forest Preserve District Act. Provides that no district may incur indebtedness for the acquisition of land or lands for any purpose in excess of 90,000 acres (currently, 75,000 acres) without prior certification to the proper election officials and approval by the district's voters. Effective immediately.

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1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Cook County Forest Preserve District Act is amended by changing Section 21 as follows:

6 (70 ILCS 810/21) (from Ch. 96 1/2, par. 6424)

Sec. 21. The board may, for any of the purposes enumerated in this Act, borrow money upon the faith and credit of such district, and may issue bonds therefor. However, a district may not become indebted in any manner or for any purpose to an including existing indebtedness in the aggregate exceeding .345% of the assessed value of the taxable property therein, as ascertained by the last equalized assessment for State and county purposes. Except for indebtedness incurred under Section 21.1 of this Act and except for indebtedness incurred to construct, acquire, equip, repair, and renovate buildings or other improvements to land of the district or to acquire equipment for the district, no district may incur indebtedness for any purpose other than the acquisition of land including acquiring lands in fee simple along or enclosing courses, drainage ways, lakes, ponds, planned water impoundments or elsewhere which are required to store flood waters or control other drainage and water conditions necessary

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for the preservation and management of the water resources of the district, unless the proposition to issue bonds or otherwise incur indebtedness is first certified by the district to the proper election officials, who shall submit the proposition to the legal voters of the district at an election in accordance with the general election law and approved by a majority of those voting upon the proposition. No district may incur indebtedness for the acquisition of land or lands for any purpose in excess of 90,000 75,000 acres, including all lands theretofore acquired, unless the proposition to issue bonds or otherwise incur indebtedness is first certified by the district to the proper election officials, who shall submit the proposition to the voters of the district at an election in accordance with the general election law and approved by a majority of those voting upon the proposition. Before or at the time of issuing bonds, the board shall provide by ordinance for 17 the collection of an annual tax sufficient to pay the interest on the bonds as it falls due, and to pay the bonds as they mature. All bonds issued by any forest preserve district must be divided into series, the first of which matures not later than 5 years after the date of issue and the last of which matures not later than 30 years after the date of issue.

(Source: P.A. 88-503.) 23

24 Section 99. Effective date. This Act takes effect upon 25 becoming law.